

BOARD OF DIRECTORS

G.L. SHARMA CHAIRMAN

S.K. GUPTA

R.K. KUSHWAHA

REGISTERED OFFICE

"SATYAM"

4/276, PARWATI BAGLA ROAD

KANPUR-208 002

BANKERS

Punjab National Bank, Kanpur

HDFC BANK, KANPUR

Indus Ind. Bank, Jaipur

AUDITORS

**KAMAL GUPTA ASSOCIATES,
KANPUR**

INDEX

CONTENTS	PAGE NO.
NOTICE	1
DIRECTORS REPORT	2
COMPLIANCE REPORT	4
AUDITORS REPORT	9
BALANCE SHEET	16
PROFIT & LOSS	17
CASH FLOW	18
ABSTRACT	34

PRABHAT SECURITIES LTD.

NOTICE

NOTICE is hereby given that 30th Annual general meeting of the shareholder of the company will be held on 29th September, 2012 at 1:00 P.M. at Satyam,4/276, Parwati Bagla Road, Kanpur to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited accounts for the financial year ended 31st March, 2012 together with the report of the board of director's and the auditor's thereon.
2. To appoint the auditors and to fix their remuneration.
3. To appoint a director in place of Rama Kant Kushwaha who retires by rotation in the ensuing Annual General Meeting and being eligible offers himself for re appointment.
4. To appoint Mrs. Rekha Kejriwal, Practicing Company Secretary in practice as Secretarial Auditor.

**By order and on Behalf of the Board
FOR: PRABHAT SECURITIES LTD.**

**Sd/-
Guljhari Lal Sharma
CHAIRMAN**

**Sd/-
R.K.Kushwaha
DIRECTOR**

PLACE: - KANPUR

DATE:- 28.08.2012

NOTES:- A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A proxy in order to be effective, should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

PRABHAT SECURITIES LTD.

NOTICE

NOTICE is hereby given that 30th Annual general meeting of the shareholder of the company will be held on 29th September, 2012 at 1:00 P.M. at Satyam,4/276, Parwati Bagla Road, Kanpur to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited accounts for the financial year ended 31st March, 2012 together with the report of the board of director's and the auditor's thereon.
2. To appoint the auditors and to fix their remuneration.
3. To appoint a director in place of Rama Kant Kushwaha who retires by rotation in the ensuing Annual General Meeting and being eligible offers himself for re appointment.
4. To appoint Mrs. Rekha Kejriwal, Practicing Company Secretary in practice as Secretarial Auditor.

By order and on Behalf of the Board
FOR: PRABHAT SECURITIES LTD.

Sd/-
Guljhari Lal Sharma
CHAIRMAN

Sd/-
R.K.Kushwaha
DIRECTOR

PLACE: - KANPUR

DATE:- 28.08.2012

NOTES:- A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A proxy in order to be effective, should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

PRABHAT SECURITIES LTD.

PARTICULARS OF EMPLOYEES UNDER SECTION 217 (2A) OF THE COMPANIES ACT, 1956.

The Company has no employee whose salary exceeds the limits prescribed under section 217(2A) of the companies Act, 1956. Hence, information required to be given under the side Section read with the companies (Particulars of Employees) Rules, 1975 has been provided in this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOING

Information in accordance with the provision 217(1) (e) of the companies act, 1956 read with the companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to section 217(2AA) of the companies act, 1956, the Directors confirm that:

1. In the preparation of the annual accounts the applicable accounting standards have been followed.
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.
3. The director's had taken proper and sufficient care for the maintenance of adequate accounting record in accordance with the provisions of the companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, and
4. The Director's have prepared the annual accounts on a going concern basis.

**By order and on Behalf of the Board
FOR :PRABHAT SECURITIES LTD.**

Sd/-
Guljhari Lal Sharma
CHAIRMAN

Sd/-
R.K.Kushwaha
DIRECTOR

DATED: - 28.08.2012
PLACE: - KANPUR

PRABHAT SECURITIES LTD.

To

The Members

PRABHAT SECURITIES LIMITED

SATYAM, 4/276, PARWATI BAGLA ROAD, KANPUR
Kanpur

I have examined the Registers, Records, Books and papers of M/s PRABHAT SECURITIES LIMITED as required to be maintained under the Companies Act, 1956 (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31st March, 2012. In my opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in 'Annexure-A' to this Certificate, as per the provisions of the Act and the Rules made there under and all the entries have been duly recorded.
2. The Company has duly filed the forms and returns as stated in 'Annexure-B' to this certificate with the Registrar of Companies within the time prescribed under the Act and rules made there under.
3. The Company being a Public Limited Company has the minimum prescribed Capital.
4. The Board of directors duly met 7 (Seven Times) times as per 'Annexure-C' in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes maintained for the purpose.
5. The Company has not closed its Register of Members and the closure of Register of Debenture holders is not required as the Company has no Debentures.
6. The Annual General Meeting for the financial year ended 31st March, 2012 was held on 30.09.2010 after giving due notice to the Members of the Company and the

PRABHAT SECURITIES LTD.

- resolution passed thereat were duly recorded in Minutes maintained for the purpose.
7. No Extra Ordinary General Meeting of the Company was Held during the year.
 8. The Company has not advanced loan to the amount of exceeding 975851.22 to the companies referred in the section 295 of the Act.
 9. As informed, the Company has not entered into any contracts falling within the purview of Section 297 of the Act during the financial year.
 10. The Company has to made necessary entries in the Register maintained under Section 301 of the Act during the financial year.
 11. There is no approval required pursuant to section 314 of the act during the said financial year.
 12. The Company has not issued any duplicate Share Certificates during the financial year.
 13. The Company has
 - (i) Not made any allotment/ transfer / transmission of securities during the financial year.
 - (ii) Not declared any dividend during the financial year, hence the Company has not deposited any amount of dividend in separate Bank Account.
 - (iii) The Company was not required to post warrants to any member as no dividend was declared during the financial year.
 - (iv) No unpaid dividend, nor any application money due for refund, and it has no matured deposit and interest accrued thereon remaining unclaimed or unpaid, hence the same is not applicable.
 - (v) Duly complied with the requirements of Section 217 of the Act .
 14. The Board of Directors of the company is duly constituted and there was no any appointment of Directors, additional Directors, Alternate Directors and Directors to fill casual vacancies during the financial year.
 15. The Company has not appointed any Managing Director/ Whole-time Director/ Manager during the financial year.
 16. The Company has not appointed any sole selling agents during the financial year.

PRABHAT SECURITIES LTD.

17. The Company was not required to obtain any approval of the Central Govt., Company Law Board, Regional Director, Registrar of Companies or such other authorities prescribed under the various provisions of the Act during the financial year.-
18. The Directors have to disclosed their interest in other Firms/Companies to the Board of Directors pursuant to provisions of the Act and the Rules made there under during the financial year.
19. The Company has not issued any securities during the financial year.
20. The Company has not bought back any shares during the financial year ended 31st March, 2012.
21. There was no redemption of preference shares / debentures during the financial year.
22. There was no transaction necessitating the Company to keep in abeyance the right to dividend, rights shares and bonus shares pending registration of transfer of shares during the financial year.
23. As informed, the Company has not invited /accepted any deposits including unsecured loans falling within the purview of Section 58A of the Act during the financial year.
24. The amount borrowed by the company from Directors, members, public, financial institutions, banks, and others during the financial year ending is/are within the borrowing limits of the Company.
25. The Company has not made investments in other Companies during the financial year covered under section 301 of the Companies Act, 1956.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.

PRABHAT SECURITIES LTD.

29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As informed, no prosecution was initiated against or show cause notice received by the Company and no fines and penalties or any other punishment imposed on the Company during the financial year for the offences under the Act.
32. The Company has not received any security from its employees during the financial year.
33. The Company has not deducted Provident Fund contribution during the financial year which is not applicable

Place : Kanpur
Date : 28.08.2012

Sd/-

(Rekha Kejriwal)
Company Secretary
C.P. No.: 4857

PRABHAT SECURITIES LTD.

Annexure 'A'

REGISTERS AS MAINTAINED

1. Register of Members u/s 150.
2. Books of Accounts u/s 209.
3. Minutes of Meetings u/s 193.
4. Register of Directors, Managing Director, Manager and Secretary u/s 303.
5. Register of Directors' shareholding u/s 307.
6. Register & Returns u/s 163.

Annexure 'B'

Forms and Returns as filed with the Registrar of Companies, Regional Director, Central Govt. or other authorities during the financial year ended 31st March, 2012:

With the Registrar of Companies:

Sl. No.	Form No./ Return	Filed U/S	For	Date of Filing	Whether Filed Within Prescribed Time	If Delay in Filing Whether Requisite Additional Fee Paid
1.	Balance Sheet Schedule VI	220	31.03.2011	28.11.2011	Yes	-
2.	Compliance Certificate	383A	31.03.2011	28.10.2011	Yes	-
3.	Annual Return Schedule V	159	30.09.2011	29.11.2011	Yes	-

ANNEXURE 'C'

The Board of Directors duly met four times respectively on, the dates as stated hereunder:-

<u>S.No.</u>	<u>Date of the Board Meeting</u>
1.	06.04.2011
2.	13.07.2011
3.	24.08.2011
4.	30.09.2011
5.	08.12.2011
6.	07.01.2011
7.	10.03.2012

PRABHAT SECURITIES LTD.

AUDIT REPORT

The Members of
PRABHAT SECURITIES LIMITED

1. We have audited the attached Balance Sheet of M/s PRABHAT SECURITIES LIMITED, as at 31st March 2012 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation; we believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act 1956 and in terms of the information and explanations given to us and also on the basis of such checks as we considered appropriate, we enclosed in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of these books;
- iii) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- iv) In our opinion, the Balance Sheet, Profit & Loss account and Cash Flow Statement subject to Note No. b(5) in Schedule 'M' regarding non provision

PRABHAT SECURITIES LTD.

in diminution in Market/Value/Value of Investment, comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act' 1956, to the extent applicable.

- v) On the basis of written representation received from the directors, as on 31st March' 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March' 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act' 1956;
- vi) As given in Note No. 4 to the Notes of Account (Schedule 'M'), the balance of Unsecured Loans, Sundry Creditors, Loans & Advances and other personal accounts are subject to confirmation & reconciliation, if any;
- vii) In our opinion and to the best of our information and according to the explanations given to us, subject to our comment given in Para 2(iv) & 2(vi) above, the said accounts read together with other notes thereon give the information required under the Companies Act' 1956, in the manner so required and present a true and fair view in conformity with accounting principles generally accepted in India:
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March' 2012.
 - b) in the case of the Profit & Loss Account, of the 'Profit' of the company for the year ended on that date and
 - c) In the case of Cash Flow Statement of the cash flows for the year ended on that date.

FOR KAMAL GUPTA
ASSOCIATES
CHARTERED ACCOUNTANTS

Sd/-
(CA. PANKAJ GUPTA)
PARTNER

PLACE: KANPUR
DATED:28.08.2012

PRABHAT SECURITIES LTD.

ANNEXURE TO AUDITOR'S REPORT:

RE: PRABHAT SECURITIES LIMITED

Referred to in paragraph (3) of our Audit Report of even date:

1. a) The Company is maintaining proper records showing full particulars including quantitative details and situation of Fixed Assets.
b) As explained to us, the fixed assets are not physically verified by the management during the year. Further explained to us, No materials discrepancies between the book records and the physical inventory have been noticed as confirmed by the management.
c) In our opinion and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed off by the company during the year and the going concern status of the company is not affected.

2. a) As explained to us, the inventory of shares has been physically verified by the management at regular intervals during the year.
b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of stock of shares followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
c) On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory of shares. The discrepancies noticed on physical verification of inventory as compared to book records which have been properly dealt with in the books of account were not material.

3. a) The Company has granted Interest Free Unsecured Loans to Companies, Firms and Other Parties covered in the register maintained U/s 301 of the Companies Act' 1956. The year end balances of such loans are Rs. 9.76 Lacs.

PRABHAT SECURITIES LTD.

b) The Company has taken interest free Unsecured Loan from companies covered in the register maintained U/s 301 of the Companies Act' 1956 aggregating to Rs. 5.35 Lacs during the year and the year end balance of such loans taken from such parties was Rs. 3.00 Lacs. In our opinion, the terms & conditions on which such loans taken are not prima - facie prejudicial to the interest of the company.

4. In our opinion and According to the information & explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory of shares, fixed assets and for the sale of shares. Further, on the basis of our examinations of the books and records of the company, and according to the information and explanations given to us, we have not observed any major weaknesses in internal controls.

5. a) In our opinion and according to the information & explanations given to us, the transactions that need to be entered into the register in pursuance of section 301 of the Companies Act' 1956 have been so entered.

b) In our opinion and according to the information & explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained U/s 301 of the Act and exceeding the value of Rs. 5.00 Lacs in respect of any party during the year, have been made at prices which are reasonable, having regard to prevailing market prices at the relevant time.

6. In our opinion and according to the information & explanations given to us, the Company has not accepted any deposits from the public.

7. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.

PRABHAT SECURITIES LTD.

8. As informed to us, the maintenance of cost records U/s 209 (1) (d) of the Companies Act' 1956 has not been prescribed by the Central Govt.
9. a) According to the information and explanations given to us and the records of the company examined by us, In our opinion, the company is generally regular in depositing the undisputed statutory dues including Income Tax, Cess and other material statutory dues as applicable, with the appropriate authorities.
- b) According to the records of the company, there are no undisputed amount payable in respect of Income Tax, Service Ta, Cess and other undisputed statutory dues were outstanding at the year and for a period of more than six months from the date they became payable.
- c) According to the records of the company, there are no undisputed amount payable in respect of Income Tax, Service Ta, Cess and other undisputed statutory dues were outstanding at the year and for a period of more than six months from the date they became payable.
- d) According to the records of the company, there is no disputed statutory dues outstanding of Sales Tax, custom Duty, Wealth Tax, Excise Duty and Cess, which have not been deposited other than the following: -

NAME OF THE STATUTE	NATURE OF DUES	AMOUNT (Rs.) (In Lacs)	PERIOD	THE FORUMS WHERE DISPUTE IS PENDING
Income Tax Act' 1961	Disallowance of Loss Loss claimed by the Co.	4.38	A. Y. 1998 - 99	Hon'ble High Court Allahabad

10. The Company has no accumulated losses as at 31.03.2012 and has not incurred cash losses in the financial year ended on that date.
11. According to the records of the company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institutions or banks as at the balance sheet date.

PRABHAT SECURITIES LTD.

12. According to information and explanations given to us and based on the documents and records produced to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of any special statute applicable to chit fund/nidhi/mutual benefit fund/societies are not applicable to the company.
14. In our Opinion and information & explanations given to us, the Company is dealer or trader in shares, securities, debentures and other investments.
15. In our Opinion and according to the information & explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
16. In our opinion, and according to the information and explanations given to us, on an overall basis, the term loans have not been obtained. Hence this clause is not been applicable.
17. On the basis of an overall examination of the Balance Sheet of the Company, in our opinion and according to the information and explanations given to us, there are no funds raised on a short term basis which have been use for long term investments or vice-versa.
18. The Company has not made any preferential allotment of shares to parties and companies entered in the register maintained U/s 301 of the Companies Act' 1956, during the year.
19. The Company has not created securities in respect of debentures as no debentures have been issued by the Company.

PRABHAT SECURITIES LTD.

20. The Company has not raised any money by way of public issues during the year.

21. During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing factors practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year nor have we been informed of such case by the management.

**FOR KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS**

**Sd/-
(CA. PANKAJ GUPTA)
PARTNER**

**PLACE: KANPUR
DATED: 28.08.2012**

PRABHAT SECURITIES LTD.

Balance Sheet as at 31 March, 2012

Particulars		Note No.	As at 31 March, 2012	As at 31 March, 2011
			Rs.	Rs.
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	3	10,000,070.00	10,000,070.00	
(b) Reserves and surplus	4	1,004,750.37	849,057.64	
		11,004,820.37	10,849,127.64	
2 Share application money pending allotment				
3 Non-current liabilities				
(a) Long-term borrowings	5	-	-	
(b) Deferred tax liabilities (net)	6	-116,771.00	-120,258.00	
		-116,771.00	-120,258.00	
4 Current liabilities				
(a) Short Term Borrowings	7	194,198,77.00	32,500.00	
(b) Trade payables	8	-	-	
(c) Other current liabilities	9	122,400.54	15,844.00	
(d) Short-term provisions	10	70,000.00	47,000.00	
		19,612,277.54	387,844.00	
TOTAL			30,500,326.91	11,116,713.64
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets : Fixed Assets	11	310,674.00	410,235.00	
(ii) Investments	11A	3,630,000.00	3,630,000.00	
(b) Long-term loans and advances	12	-	-	
		3,940,674.00	4,040,235.00	
2 Current assets				
(a) Inventories	13	12,875.00	12,875.00	
(b) Trade receivables	14	-	-	
(c) Cash and cash equivalents	15	47,071.69	189,950.42	
(d) Short-term loans and advances	16	26,499,706.22	6,873,653.22	
		26,569,652.91	7,076,478.64	
TOTAL			30,500,326.91	11,116,713.64

Accompanying notes are an integral part of the financial statements

In terms of our report of even date attached

FOR KAMAL GUPTA ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 000752C

For and on behalf of the Board of Directors

Sd/-
(CA PANKAJ GUPTA)
PARTNER

Sd/-
(Guljhari Lal Sharma)
CHAIRMAN

Sd/-
(R.K. Kushwaha)
DIRECTOR

PLACE : KANPUR

Date :

PRABHAT SECURITIES LTD.

Statement of Profit and Loss for the year ended 31 March, 2012

Particulars		Note No.	For the year ended 31 March, 2012	For the year ended 31 March, 2011
			Rs.	Rs.
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise Duty on Sales Revenue from operations (net)	17	-	-
2	Expenses			
	(a) Cost of materials consumed	18	-	-
	(b) Employee benefits expense	19	307,000.00	237,000.00
	(c) Changes in Inventory	20	-	1,855.00
	(d) Other expenses	21	284,985.77	159,420.40
	Total		671,985.77	398,275.40
3	Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		-571,985.77	-398,275.40
4	Finance costs	22	50,120.30	55.15
5	Depreciation and amortisation expense	11	99,561.00	133,553.68
6	Other income	23	950,849.80	692,852.90
7	Profit / (Loss) before exceptional and extraordinary items and tax (3-4-5+6)		229,179.73	160,968.47
8	Exceptional items		-	-
9	Profit / (Loss) before extraordinary items and tax (7 ± 8)		229,179.73	160,968.47
10	Extraordinary items		-	-
11	Profit / (Loss) before tax (9 ± 10)		229,179.73	160,968.47
12	Tax expense:			
	(a) Current tax expense for current year		70,000.00	47,000.00
	(b) Current tax expense relating to prior years		-	-
	(c) Net current tax expense		-	-
	(d) Deferred tax		3,487.00	(701.00)
			73,487.00	46,299.00
13	Profit / (Loss) from continuing operations (11 ± 12)		155,692.73	114,669.47
14	Profit / (Loss) for the year		155,692.73	114,669.47
15	Earnings per share (of Rs.10/- each):			
	Basic			
	(i) Net Profit From Continuing operations		155,692.73	114,669.47
	(ii) Weighted No. of Equity Shares (No.)		1000007	1000007
	(iii) Earning Per Share From Continuing Operations (iv)		0.16	0.16

Accompanying notes are an integral part of the financial statements

In terms of our report of evdn date attached

FOR KAMAL GUPTA ASSOCIATES

Chartered Accountants

FRN 000752C

For and on behalf of the Board of Directors

Sd/-
(CA PANKAJ GUPTA)
Partner

Sd/-
(Guljhari Lal Sharma)
CHAIRMAN

Sd/-
(R.K. Kushwaha)
DIRECTOR

PLACE : KANPUR

Date

PRABHAT SECURITIES LTD.

FUND FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2012

ARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	AS AT 31.03.2012	AS AT 31.03.2011
A) CASH FLOW FROM OPERATING ACTIVITIES: -		
PROFIT AFTER EXCEPTIONAL ITEMS AND BEFORE TAX	230079.73	145718.47
DEPRECIATION	99561.00	133553.88
INCOME TAX	-5000.00	0.00
INTEREST INCOME	-950649.80	-681406.00
DIVIDEND INCOME	-200.00	-200.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES @	-626209.07	-402333.65
ADJUSTMENT FOR : TRADE AND OTHER RECEIVABLES	-19668953.00	916263.04
VARIATION IN INVENTORIES	0.00	1855.00
TRADE PAYABLE	106556.54	-130851.97
	-19562396.46	787266.07
CASH GENERATED FROM OPERATIONAL ACTIVITIES	-20188605.53	384932.42
B) CASH FLOW INVESTING ACTIVITIES: -		
INTEREST RECEIVED	950649.80	681406.00
DIVIDEND RECEIVED	200.00	200.00
NET CASH FLOW FROM/(USED) INVESTING ACTIVITIES	950849.80	681606.00
C) CASH FLOW FROM FINANCING ACTIVITIES: -		
PROCEEDS FROM LONG TERM BORROWING	0.00	0.00
NET PROCEED FROM SHORT TERM BORROW	19094877.00	-876600.00
NET CASH FLOW FROM/(USED) IN FINANCING ACTIVITIES	19094877.00	-876600.00
INCOME/(DECREASE) IN CASH AND CASH EQUIVALANTS	-142878.73	189938.42
CASH AND CASH EQUIVALANTS AT 1st APRIL 2011	189950.42	12.00
CASH AND CASH EQUIVALANTS AT 31st MARCH 2012	47071.69	189950.42

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Sd/-
(GULJHARI LAL SHARMA) (R.K. KUSHWAHA)
CHAIRMAN DIRECTOR

PRABHAT SECURITIES LTD.

Notes forming part of the financial statements

Note	Particulars
1 Corporate information	The Company is doing working as Non-Banking Financial Company (NBFC) and the Company has on Interest Income. The registered office of the company is situated at "Satvam", 4/276, Parwati Bagla Road.
2 Significant accounting policies	The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
2.1 Basis of accounting and preparation of financial statements	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
2.2 Adoption of revised Schedule VI of the Companies Act, 1956	For the year ended 31st March, 2012, the revised Schedule VI, notified under the Companies Act, 1956 has become applicable to the Company for preparation and presentation of its financial statements. The adoption of revised Schedule VI does not impact recognition and measurement of principles followed for preparation of its financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.
2.3 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.4 Inventories	As the company is a NBFC and has only Shares as Stock in Trade. The same has been valued at lower of cost or market Price.
2.5 Depreciation and amortisation	Depreciation has been provided on the written down value method as per the rates prescribed in Schedule XIV to the Companies Act, 1956. As the manufacturing activities have been suspended, but due to efflux of time, Depreciation has been charged.
2.6 Revenue recognition	Interest income has been recognised on the basis accrual of interest.
Tangible fixed assets	
2.7 Fixed assets	Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.
Earnings per share	
2.8 Basic earnings per share	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

PRABHAT SECURITIES LTD.

	Taxes on income			
2.9	<p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has the right and intention to set off the assets against the liabilities.</p>			
3.0	<p>Impairment of assets</p> <p>An impairment loss is recognized wherever the carrying amount of fixed assets exceeds the recoverable amount i.e. the higher of the assets' net selling price and value in use.</p>			
	Provisions and contingencies			
3.01	<p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>			
	<p style="text-align: center;">For and on behalf of the Board of Directors</p> <table><tr><td>Sd/- (C.A. Pankaj Gupta) Partner Date: 28.08.2012 Place: Kanpur</td><td>Sd/- (Guljhari Lal Sharma) Chairman</td><td>Sd/- (R.K. Kushwaha) Director</td></tr></table>	Sd/- (C.A. Pankaj Gupta) Partner Date: 28.08.2012 Place: Kanpur	Sd/- (Guljhari Lal Sharma) Chairman	Sd/- (R.K. Kushwaha) Director
Sd/- (C.A. Pankaj Gupta) Partner Date: 28.08.2012 Place: Kanpur	Sd/- (Guljhari Lal Sharma) Chairman	Sd/- (R.K. Kushwaha) Director		

PRABHAT SECURITIES LTD.

Note 3 Share capital

Particulars	As at 31 March, 2012		As at 31 March, 2011	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorized Equity shares of Rs. 10 each with voting rights	5500000	55,000,000.00	5500000	55,000,000.00
(b) Issued, Subscribed and Fully Paid up Equity shares of Rs. 10 each with voting rights	1000007	10,000,070.00	1000007	10,000,070.00
Total	1000007	10000070.00	1000007	10000070.00

Refer notes (i), (ii) & (iii) below

Particulars
(i) Terms/rights attached to equity shares
The company has only one class of equity shares with a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.
In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.
(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2012			
- Number of shares	1,000,007	-	1,000,007
- Amount (Rs.)	10,000,070.00	-	10,000,070.00
Year ended 31 March, 2011			
- Number of shares	1000007	0	1,000,007
- Amount (Rs.)	10,000,070.00	-	10,000,070.00

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2012		As at 31 March, 2011	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
KALI CHARAN SHARMA	50500	5.05	50500	5.05
VIMAL KUMAR SHARMA	100000	9.99	100000	9.99
SANTOSH HOLDING PRIVATE LIMITED	100000	9.99	100000	9.99
PRABHAT FUND & HOLDING LTD.	100000	9.99	100000	9.99
PRABHAT FINANCIAL SERVICES LTD.	100000	9.99	100000	9.99

Note 4 Reserves and surplus

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	849,057.64	734,388.17
Add: Profit / (Loss) for the year	155,692.73	114,699.47
Closing balance	1,004,750.37	849,057.64
Total	1,004,750.37	849,057.64

Note 5 Long-term borrowings

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
(a) Term loans		
From banks/		
Secured -		
From other parties		
Unsecured		
Total	-	-

Sd/-
(C.A. Pankaj Gupta)
Partner
Date: 28.08.2012
Place: Kanpur

For and on behalf of the Board of Directors

Sd/-
(Guljari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

Note 5 Long-term borrowings (contd.)

Particulars					
(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:					
Particulars	Terms of repayment and security	As at 31 March, 2012		As at 31 March, 2011	
		Secured Rs.	Unsecured Rs.	Secured Rs.	Unsecured Rs.
Term loans from banks/FI:		0.00			
Total - Term loans from banks/FI:		0.00	0.00	0.00	0.00
Term loans from other parties:					
Unsecured Loans:					
From Body Corporate		0.00	0.00		0.00
Total - Term loans from other parties		-	-	-	-
(ii) The Company has defaulted in repayment of loans and interest in respect of the following:					
Particulars	As at 31 March, 2012		As at 31 March, 2011		
	Period of default	Rs.	Period of default	Rs.	
Term loans from other Parties					
Principal		-		-	
Interest		-		-	

For and on behalf of the Board of Directors

Sd/-
(C.A. Pankaj Gupta)
Partner
Date: 28.08.2012
Place: Kanpur

Sd/-
(Guljhari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

Note 7 of Short-term borrowings		
Particulars	As at 31 March, 2012	As at 31 March,
	Secured	Secured
i) Loan Repayable on demand from Banks		
ii) Other Loan and Advances : From Body Corporates	19,419,877.00	325,000.00
	19419877.00	325000.00
Note 8 Trade payables		
Particulars	As at 31 March, 2012	As at 31 March,
	Rs.	2011
		Rs.
Trade payables:		
Acceptances	-	-
Other than Acceptances : Sundry Creditors for goods	-	-
Total	-	-
Note 9 Other current liabilities		
Particulars	As at 31 March, 2012	As at 31 March,
	Rs.	2011
		Rs.
(a) Current maturities of long-term debt (Refer Note (i) below)	-	-
(b) Book Overdraft	-	-
(c) Security Received	-	-
(d) Other payables	-	-
(i) Deposit from Employees	-	-
(ii) Advances from customers	-	-
(iii) Other Sundry Liabilities	-	-
Audit Fee Payable	22,472.00	13,483.00
Electricity Payable	2,184.00	788.00
Telephone Expenses	882.00	1,573.00
Rent Payable	96,000.00	-
D.P. Charges	862.54	-
Total	122,400.54	16,844.00
Note (i): Current maturities of long-term debt (Refer Notes (i) and (ii) in Note 5 - Long-term borrowings for details)		
Particulars	As at 31 March, 2012	As at 31 March,
	Rs.	2011
		Rs.
(a) Term loans		
From banks /Fis		
Secured		
From Other Parties		
Unsecured		
Total	-	-
Note 10 Short-term provisions		
Particulars	As at 31 March, 2012	As at 31 March,
	Rs.	2011
		Rs.
(a) Provision for tax : for the A.Y. 2012-13	70,000.00	-
(b) Provision for tax : for the A.Y. 2011-12	-	47,000.00
Total	70,000.00	47,000.00

For and on behalf of the Board of Directors

Sd/-
(C.A. Pankaj Gupta)
Partner
Date: 28.08.2012
Place: Kanour

Sd/-
(Guljhari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

Note 6 Disclosures under Accounting Standards

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
Opening Deferred tax Liability/(Asset)		
Tax effect of items constituting deferred tax liability	-120,256.00	(119,557.00)
On diff. between dep. As per Co.'s Act and as per Income Tax Act/	3,487.00	(701.00)
On Absorption of Unabsorbed Depreciation during the year and Due to Fixed Assets	-	-
Others	-	-
Tax effect of items constituting deferred tax liability	3,487.00	-701.00
Tax effect of items constituting deferred tax assets		
Disallowances under Section 43B of the Income Tax Act, 1961	-	-
On difference between book balance and tax balance of fixed assets	-	-
Tax effect of items constituting deferred tax assets	-	-
Closing deferred tax liability/(Asset)	(116,771.00)	(120,256.00)

The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.

Sd/-
(C.A. Pankaj Gupta)
Partner
Date: 28.08.2012
Place: Kanpur

For and on behalf of the Board of Directors
Sd/-
(Guljhari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

Note 11A INVESTMENTS

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
QUOTED SHARES:		
50000 EQ. SHARES OF RAJENDRA FISCAL SERVICES LTD.	500000.00	500000.00
500 EQ. SHARES OF SUSHILA PULP & PAPERS LIMITED	5000.00	5000.00
UNQUOTED SHARES		
12500 EQ. SHARES OF SANTOSH HOLDINGS PVT. LTD.	125000.00	125000.00
300000 EQ. SHARES OF PRABHAT FINANCIAL SERV. LTD.	3000000.00	3000000.00
	3630000.00	3630000.00

Note 12 Long-term loans and advances

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
(a) Security deposits With : Unsecured, considered good :		
(b) Due from Director	-	-
	-	-

Note: Long-term loans and advances include amounts due from:

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
Directors	0.00	0.00
Other officers of the Company	Nil	Nil
Firms in which any director is a partner	Nil	Nil
Private companies in which any director is a director or member	Nil	Nil
	-	-

Note 13 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
(a) Shares in Trade	12,875.00	12,875.00
Total	12,875.00	12,875.00

Note 14 Trade receivables

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
(i) Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured, considered good	-	-
(ii) Other Trade receivables Unsecured, considered good	-	-
Total	-	-

Note 15 Cash and cash equivalents

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
(a) Cash on hand:	1,344.00	19,025.00
(b) Balances with banks (i) In current accounts: with HDFC Bank	45,727.69	170,925.42
Total	47,071.69	189,950.42

Sd/
(C.A. Paakaj Gupta)
Partner
Date: 28.08.2012
Place: Kanpur

For and on behalf of the Board of Directors
Sd/
(Guljhari Lal Sharma)
Chairman

Sd/
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

Note 11 Fixed assets

A. Tangible assets	Gross block				Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2011	Additions	Other adjustments/Sale	Balance as at 31 March, 2012	Balance as at 1 April, 2011	Depreciation / amortisation expense for the year	Adjustment	Balance as at 31 March, 2012	Balance as at 31 March, 2011	Balance as at 31 March, 2011
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
DEPRECIATION RATE@13.81%										
1 AIR CONDITIONER	58,000.00	-	-	58,000.00	33,899.00	3,352.00	-	37,251.00	20,749.00	24,101.00
2 EPABX	19,500.00	-	-	19,500.00	13,861.00	812.00		14,473.00	5,027.00	5,839.00
3 SCOOTER	45,051.00	-	-	45,051.00	11,405.00	4,880.00		16,085.00	28,966.00	33,646.00
DEPRECIATION RATE@25.89%										
4 VEHICLE (CAR)	1,856,146.88	-	-	1,856,146.88	1,516,368.88	87,969.00		1,604,337.88	251,809.00	339,778.00
DEPRECIATION RATE@40%										
5 COMPUTER	164,100.00	-	-	164,100.00	157,229.00	2,748.00		159,977.00	4,123.00	6,871.00
Total	2,142,797.88	-	-	2,142,797.88	1,732,562.88	96,561.00		1,632,123.88	319,674.00	410,235.00
Previous year	2,142,797.88	-	-	2,142,797.88	1,696,009.00	133,553.68		1,732,562.88	410,235.00	543,786.88

Sd/-
(C.A. Pankaj Gupta)
Partner
Date: 28.08.2012
Place: Kanpur

For and on behalf of the Board of Directors
Sd/-
(Guljari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

Note 16 Short-term loans and advances

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
(a) Loans and advances to related parties		
<u>Unsecured, considered good</u>	14.22	14.22
Prabhat Financial Services Ltd. (For Shares)	862,714.00	1,548,000.00
Prabhat Financial Services Ltd.	113,123.00	77,467.00
Interest Receivable	975,851.22	1,625,474.22
(b) Prepaid expenses - Unsecured, considered good	3,579.00	439.00
Prepaid Insurance	3,579.00	439.00
(d) Balances with government authorities		
<u>Unsecured, considered good</u>	73,813.00	42,900.00
Tax Deducted at Sources		
(g) Others (specify nature)		
<u>Unsecured, considered good</u>		
Loan to Others :		
Arrow Granites Private Limited	3,538,031.00	3,245,900.00
Bhawani Shankar Maheshwari	200,000.00	300,000.00
R. Bihani	967,380.00	1,084,880.00
S.P. Kabra HUF	123,500.00	123,500.00
Ratan Lal Somani	500,000.00	-
Rohit Kumar Saxena	500,000.00	-
Neelam Jain	100,000.00	200,000.00
Rodic Consultants P. Ltd.	15,194,400.00	-
Shri Mehndipur Balaji Traders P. Ltd.	4,010,652.00	-
Suraj Narain Ajmera	312,500.00	-
Sanjeev Agarwal & Co.	-	250,560.00
	25,446,463.00	5,204,840.00
Total	26,499,706.22	6,873,653.22

Note 16 Short-term loans and advances (contd.)

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
Directors	-	0.00

Sd/-
(C.A. Pankaj Gupta)
Partner
Date: 28.08.2012
Place: Kanpur

For and on behalf of the Board of Directors
Sd/-
(Guljhari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

Note 17 Revenue from operations

Particulars		For the year ended 31 March, 2012	For the year ended 31 March, 2011
		Rs.	Rs.
(a)	Sale of products (Refer Note (i) below)	-	-
(b)	Sale of services (Refer Note (ii) below)	-	-
	Less:		
(c)	Excise Duty on Sales	-	-
	Total	-	-

Note	Particulars	For the year ended 31 March, 2012	For the year ended 31 March, 2011
		Rs.	Rs.
(i)	Sale of products comprises: Manufactured Goods:	-	-
	Total - Sale of Products	-	-
(ii)	Sale of services comprises:	0	0
	Total - Sale of services	-	-

Note 18 Cost of materials consumed

Particulars		For the year ended 31 March, 2012	For the year ended 31 March, 2011
		Rs.	Rs.
	Opening stock; Raw Material	-	-
	Add: Purchases: Raw Materials	-	-
	Total	-	-
	Less: Closing stock : Raw Material	-	-
	Cost of materials consumed/Sold	-	-
	Material consumed/Sold comprises:		
	Total	-	-

Note 19 Employee benefits expense

Particulars		For the year ended 31 March, 2012	For the year ended 31 March, 2011
		Rs.	Rs.
	Remunerations to Employees	177,000.00	117,000.00
	Rumeration to Directors	130,000.00	120,000.00
	Total	307,000.00	237,000.00

Note 20 Changes in Inventories of Finished Goods, WIP and Stock In Trade

Particulars		For the year ended 31 March, 2012	For the year ended 31 March, 2011
		Rs.	Rs.
	Opening Stock of Shares	12875.00	14730.00
		12875.00	14730.00
	Closing Stock of Shares	12875.00	12875.00
		12875.00	12875.00
	Changes in Inventories	0.00	-1855.00

Sd/-
(C.A. Pankaj Gupta)
Partner
Date: 28.08.2012
Place: Kanpur

For and on behalf of the Board of Directors
Sd/-
(Guljhari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

Note 21 Other expenses

Particulars	For the year ended 31 March, 2012	For the year ended 31 March, 2011
	Rs.	Rs.
Conveyance Charges	-	120.00
Director Meeting Fees	-	12,000.00
D.P. Charges	12,000.00	-
Electricity Expenses	862.54	-
Income Tax Return Filing Fee	72,885.00	40,764.00
Insurance	4,000.00	4,000.00
Listing Fee	3,468.00	5,344.00
Misc. Expenses	9,000.00	9,000.00
Printing & Stationery	1,850.00	1,500.00
Professional Charges	1,450.00	1,600.00
Rates & Taxes	15,075.00	5,225.00
Rent, Rates And Taxes	1,500.00	1,500.00
Round Off	96,000.00	60,000.00
Telephone	0.80	0.04
Travelling & Conveyance	7,856.43	13,134.36
Payments to auditors (Refer Note (i) below)	7,920.00	3,000.00
Prior period items (net) (Refer Note (ii) below)	22,472.00	13,483.00
	8,646.00	(11,250.00)
Total	264,985.77	159,420.40

Notes:

Particulars	For the year ended 31 March, 2012	For the year ended 31 March, 2011
	Rs.	Rs.
(i) Payments to the auditors comprises		
As auditors - statutory audit		
For taxation matters	22,472.00	13,483.00
For Other Services	-	-
Total	22,472.00	13,483.00
(ii) Details of Prior period items (net)		
Prior period expenses	7,746.00	4,000.00
Adjustment for Income Tax of Earlier Year	900.00	-15,250.00
Total	8,646.00	-11,250.00

Sd/-
(C.A. Parkaj Gupta)
Partner

Date: 28.08.2012
Place: Kanpur

For and on behalf of the Board of Directors
Sd/-
(Guljhari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

Note 22 Finance costs

Particulars	For the year ended	For the year ended
	31 March, 2012	31 March, 2011
	Rs.	Rs.
(a) Interest expense on:		
(i) Borrowings From Banks		
(ii) Others		
Interest paid	49,853.00	
Interest paid on TDS	150.00	
(b) Other borrowing costs		
Bank Charges and Commission	110.30	55.15
Total	50,123.30	55.15

Note 23 Other income

Particulars	For the year ended	For the year ended
	31 March, 2012	31 March, 2011
	Rs.	Rs.
Dividend	200.00	200.00
Interest on Loan	950549.80	681406.00
Interest on Income Tax Refund	0.00	10419.00
Misc. Income	0.00	827.90
Total	950,849.80	692,852.90

Sd/-
(C.A. Pankaj Gupta)
Partner
Date: 28.08.2012
Place: Kanpur

For and on behalf of the Board of Directors

Sd/-
(Guljhari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

Note 24 Disclosures under Accounting Standards

Particulars					
Related party transactions					
Details of related parties:					
Description of relationship		Names of related parties			
Key Management Personnel (KMP)		1) Mr. Guljhari Lal Sharma 2) Rama Kant Kushawaha			
Relatives of KMP		Smt. Santosh Devi Sharma (Wife of KMP)			
Company in which KMP can exercise significant influence		1) Prabhat Financial Services Ltd. 2) Prabhat Stock Share Brokers Pvt. Ltd. 3) G.L. Sharma Stock Share Brokers Pvt. Ltd.			
Note: Related parties have been identified by the Management.					
Details of related party transactions during the year ended 31 March, 2012 and balances outstanding as at 31 March, 2012:					
		KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Remuneration Paid		130000.00			130000.00
Salary paid			96000.00		96000.00
Services Received : Factory Rent Paid Purchases Made					
Balances outstanding at the end of the year	Dr			1200000.00	1200000.00
Loans and advances Given					
Trade payables : Security Received					
Borrowings: Loan Taken				535000.00	535000.00
Note: Figures in bracket relates to the previous year.					

Sd/-
(C.A. Pankaj Gupta)
Partner

Date: 28.08.2012
Place: Kanpur

For and on behalf of the Board of Directors
Sd/-
(Guljhari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

Note 25 Additional information to the financial statements

Note	Particulars	As at 31 March, 2012	As at 31 March, 2011
		Rs.	Rs.
23.1	Contingent liabilities and commitments (to the extent not provided for)		
	(i) Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt	Nil	Nil
	(b) Guarantees	Nil	Nil
	(c) Other money for which the Company is contingently liable	Nil	Nil
	(ii) Commitments		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
	Tangible assets	Nil	Nil
	Intangible assets	Nil	Nil
	(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
(c) Other commitments	Nil	Nil	
23.2	<p>Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 The company has not received information from vendors regarding their status under the Micro, Small & Medium enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid / payable under this Act has not been given.</p>		
23.3	Value of imports calculated on CIF basis :	For the year ended 31 March, 2012	For the year ended 31 March, 2011
		Rs.	Rs.
	Raw materials	Nil	Nil
	Components	Nil	Nil
	Spare parts	Nil	Nil
Capital goods	Nil	Nil	
23.4	Expenditure in foreign currency :	For the year ended 31 March, 2012	For the year ended 31 March, 2011
		Rs.	Rs.
	Royalty	Nil	Nil
	Know-how	Nil	Nil
	Professional and consultation fees	Nil	Nil
	Interest	Nil	Nil
Other matters	Nil	Nil	
23.5	Details of consumption of imported and indigenous items		
		For the year ended 31 March, 2012	
		Rs.	%
	Imported (Rs. in Lacs)		
	Raw materials	(Nil)	(Nil)
		(Nil)	(Nil)
	Components	Nil	NA
		(Nil)	
	Spare parts	Nil	NA
		(Nil)	
Total	(Nil)	(Nil)	
	(Nil)	(Nil)	

PRABHAT SECURITIES LTD.

Note 25 continued			
Indigenous		For the year ended 31 March, 2012	
		Rs.	%
Raw Materials (Rs. in Lacs)		0.00 (0)	0.00% (0)
Consumables		0 (NIL)	0% (NIL)
Packing Materials		0 (NIL)	
	Total	0.00 (0)	0.00% (0)
Note: Figures / percentages in brackets relates to the previous year			
		For the year ended 31 March, 2012	For the year ended 31 March, 2011
		Rs.	Rs.
23.6	Earnings in foreign exchange : (Rs. in Lacs)		
	Export of goods calculated on FOB basis	Nil	Nil
	Royalty, know-how, professional and consultation fees	Nil	Nil
	Interest and dividend	Nil	Nil
	Other income	Nil	Nil
23.7	In the opinion of the board of directors, the current assets, Loans & Advances if realized in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and that no contingent liability exists as on 31.03.2012 except those mentioned in these notes on account		
23.8	Adoption of revised Schedule VI of the Companies Act, 1956 The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		

Sd/-
(C.A. Pankaj Gupta)
Partner
Date: 28.08.2012
Place: Kanpur

For and on behalf of the Board of Directors
Sd/-
(Guljhari Lal Sharma)
Chairman

Sd/-
(R.K. Kushwaha)
Director

PRABHAT SECURITIES LTD.

BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE

1. Registration Details :

Registration No. : 5759

State Code : 20

Balance Sheet date : 31032012

2. Capital raised during the year (Amount in Rs. Thousands)

Public issues

NIL

Rights issues

NIL

Bonus issue

NIL

Private Placement

NIL

3. Position of Mobilisation Deployment of Funds (Amount in Rupees Thousand)

Total Liabilities

30500

Total Assets

30500

Sources of Funds :

Paid up capital

10000

Reserve & Surplus

1005

Secured Loans

0

Unsecured Loans

19420

Current Liabilities & Provisions

192

Deferred Tax Assets

(-) 117

Application of Funds :

Net Fixed Assets

310

Investments

3630

Current Assets

26360

Misc. Expenditure

0

4. Performance of Company (Amount in Rs. Thousands)

Turnover

00951

Expenditure

00722

Profit/loss Before Tax

229

Profit/Loss after Tax

156

Earning per share in Rs.

0.16

Dividend Rate %

NIL

5. Generic Name of the Principal Products of the Company

Item Code No. (ITC codes)

Product Description

Being deal in share trading, not applicable

For & on behalf of the Board of Directors

Sd/-
(GULJHARILAL SHARMA)
CHAIRMAN

Sd/-
(R.K. KUSHWAHA)
DIRECTOR

PRABHAT SECURITIES LTD.

"Satyam" 4/276, Parwati Bagla Road, Kanpur-208 002

Attendance Slip

I hereby record my presence at the 30TH ANNUAL GENERAL MEETING of the Company at "SATYAM" 4/276, Parwati Bagla Road, Kanpur-208 002 at 1.00 p.m. on Tuesday 29th September 2012.

SIGNATURE OF THE ATTENDING MEMBER /PROXY

Notes :

1. Shareholder/Proxy holder wishing to attend the meeting must bring this Attendance Slip to the meeting and hand it over at the entrance duly signed.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.

PRABHAT SECURITIES LIMITED

"SATYAM" 4/276, Parwati Bagla Road, Kanpur-208 002

PROXY

I/We.....
of.....in the district of
being a Member/Members of the above named Company, hereby appoint
ofin the district ofor failing him
ofin the
district ofas my/our proxy to attend and vote for
me/us and on my/our behalf at the 30TH Annual General Meeting of the Company, to be
held on Tuesday 29th September 2012 and at any adjournment thereof.
Signed thisday of2012.

Reference Folio
DP ID/BEN ID
No of Shares held

Signature

Affix 30
Paise
Revenue
Stamp

To form is to be used ^{*in favour of} the resolution unless otherwise instructed the proxy will act as he thinks fit.

* Strike out whichever is not desired.

NOTE : This proxy must be returned so as to reach the Registered office of the Company "SATYAM" 4/276, Parwati Bagla Road, Kanpur-208002. not less than FORTY EIGHT HOURS before the meeting.