

2021

ANNUAL REPORT



PRABHAT
SECURITIES LIMITED

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CORPORATE INFORMATION

BOARD OF DIRECTORS

-Mr. Vijay Kumar Jain , Chairman
-Mr. Rama Kant Kushwaha, Managing Director
-Mr. Guljhari Lal Sharma, Director
-Mr. Amit Soni, Additional Director
-Mr. Krishna Kamal Prasad, Director
-Mrs. Vandana Sharma, Director

KEYMANAGERIAL PERSONNEL

-Mr. Rama Kant Kushwaha, Managing Director
-Mrs. Divya Gupta, Company Secretary
-Mr. Dharmenra Kumar, Chief Financial Officer

STATUTORY AUDITORS

-R.P Khandelwal & Associates(Jaipur), Rajasthan

INTERNAL AUDITORS

-Mr. Dharmenra Kumar, Chief Financial Officer

BANKERS

-HDFC Bank Limited
Krishna Tower,15/63, Civil Lines, Kanpur

REGISTRAR & SHARE TRANSFER AGENTS

MAHESHWARI DATAMATICS PVT. LTD.
23 R.N.Mukherjee Road 5th Floor
Kolkata - 700 001
Phone - 033-22482248, 2243-5029
Email - info@mdpl.in Website – www.mdpl.in

REGISTERED OFFICE

PRABHAT SECURITIES LIMITED,
L22022UP1982PLC005759
118/610A, Kaushalpuri, Kanpur
208012, UP, IN
Phone: 91-512-2624347
Website: www.prabhatsecuritiesltd.com
Email Id: prabhatsecurities@gmail.com

CHAIRMAN'S MESSAGE

As I write, India has been swamped by a massive second wave of COVID-19 with daily infection rates of the kind not seen earlier. Frayed by the lack of hospital beds and oxygen, various states, districts and municipalities have started imposing local lockdowns. From an epidemiological point of view, it is difficult to predict how long this second wave will last or whether Third wave will emerge and with what intensity; and when will it reduce to manageable levels.

In such a milieu, none can say with any degree of certainty how businesses will fare, especially in the first and second quarters of FY2022

I can, however, say one thing with confidence that your Company has strong leadership backed by excellent teams of management and employees. These companies have it in them to meet any crisis head-on — even one such as COVID-19 — and overcome them. This is the time for those who execute; and those who can turn this crisis into multiple opportunities.

I have pleasure to get this opportunity to share with you the performance of your Company for the financial year 2020-2021, The financial services sector is pivotal to the India growth story as well as the Group's overall strategy. Your Company has a vision to be a leader and role model in the financial services sector and has made significant progress towards it. Going forward, your Company will focus on leveraging synergies of a unified financial services platform and the Aditya Birla Group, to reach out to more customers and increase penetration of its financial services solutions.

Your company is very keen to identify, and create new opportunities for the growth of business. In this regard, I, along with all board members join each and every stakeholders of the company with great commitment and also look forward to your continued support in the fulfillment of the objective of the company.

CONCLUSION

FY 21 is not just another year. Never has the transition between two financial years been as tumultuous for the global economy. The pandemic is no doubt, a sobering reminder of how the world can change in unforeseeable ways.

As COVID-19 gets quelled and the global economy reawakens, endurance will pave the way for renewal – for individuals and corporations alike. When we emerge from the pandemic, I have no doubt that the world will recognise and celebrate corporations that are exemplars of good governance and sustainable growth. You can count on your Company as being one of them.

In the meanwhile, stay safe. Vaccinate yourself and your family. Wear masks. Maintain social distancing. And remember that this too shall pass.



PRABHAT SECURITIES LIMITED

CIN :L22022UP1982PLC005759 Registered Office : '118/610-A, KAUSHAL PURI KANPUR – 208 012 (U.P.)

Email : prabhatsecurities@gmail.com Phone No. +91 512 2526347

www.prabhatsecuritiesltd.com

AGM NOTICE

Notice is hereby given that the thirty-Ninth annual general meeting of the shareholders of Prabhat Securities Limited (PSL or the Company') will be held on Thursday, 30th September 2021 at 01.30 p.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following:

ORDINARY BUSINESS:

1. To consider and adopt the standalone financial statements of the Company for the financial year ended 31 March 2021, together with the Directors' and Auditors' Reports thereon.
2. To appoint a director in place of Vandana Sharma (DIN: 00954155), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Continuation of directorship of Mr. Guljhari Lal Sharma, Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To consider, and if thought fit, to pass, the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the applicable provisions of the Companies Act, 2013 and relevant Rules framed thereunder (including any statutory modification(s) / amendment(s) / re-enactment(s) thereto), approval of the Members be and is hereby accorded to the continuation of directorship of Mr. Guljhari Lal Sharma, [Director Identification Number (DIN): 00451143], aged more than 75 years, as a 'Non-Executive, Non-Independent Director' of the Company, liable to retire by rotation."

4. Re-appointment of Mr. Ramakant Kushwaha as Managing Director

To consider and, if thought fit to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 196, 197 and any other applicable provisions of the Companies Act, 2013 ("Act") and the rules made there under, as amended from time to time, read with Schedule V to the Act, and Articles of Association of the Company and subject to the approval of Central Government or other Government authority/agency/board, if any, the consent of the Members of the Company be and is hereby accorded to re-appoint Mr. Ramakant Kushwaha as Managing Director of the Company for a period of 5 Years with effect from 20th March, 2022 upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting (including remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the period of 3 years from the date of his appointment), with liberty to the Board of Directors of the Company (hereinafter referred to as "the Board" (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to alter and vary terms and conditions of the said appointment in such manner as may be agreed to between the Board and Mr. Kushwaha."

RESOLVED FURTHER THAT the Board be and is hereby authorized to take such steps as may be necessary for obtaining necessary approvals statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such other acts, deeds, matters and things as may be

necessary, proper, expedient or incidental for giving effect to this Resolution.”

By order of the Board of Directors
For Prabhat Securities Limited

SD/-

Rama Kant Kushwaha
Managing Director
DIN:02237714
7th September,2021

Notes:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated 8 April 2020, General Circular No. 17/2020 dated 13 April 2020 and General Circular No. 02/2021 dated 13 January 2021 and other applicable circulars issued by the Securities and Exchange Board of India (SEBI), has allowed the companies to conduct the AGM through VC/OAVM during the calendar year 2021. In accordance with the said circulars of MCA, SEBI and applicable provisions of the Companies Act, 2013 (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') the forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

In this Notice, the term member(s) or shareholder(s) are used interchangeably.

6. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, directors' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated 12 May 2020 and 15 January 2021, Notice of 39th e-AGM

along with the Annual Report for FY2021 is being sent only through courier and also through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the said Notice and Annual Report for FY2021 will also be available on the Company's website <https://www.prabhatsecuritiesltd> and website of the stock exchanges i.e. Metropolitan Stock Exchange of India Limited (MSEI) and Calcutta stock Exchange (CSE) at www.msei.in and www.cse-india.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. The deemed venue for 39th e-AGM shall be the Registered Office of the Company at 118/610A, Kaushalpuri, Kanpur-208012.
8. Statement pursuant to section 102 of the Act forms a part of this Notice. The Board of Directors, having deemed it as unavoidable, proposes to seek approval of members for business at stated Item no. 3 & 4.
9. Brief details of the director, who is being re-appointed, is annexed hereto as per requirements of regulation 36(3) of SEBI Listing Regulations and as per provisions of the Act.
10. Pursuant to section 91 of the Act and Regulation 42 of SEBI Listing Regulations, the register of members and the share transfer books of the Company will remain closed from Friday, 24th September, 2021 to Thursday, 30th September, 2021 (both days inclusive)
11. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in demat form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or Maheshwari Datamatics.
12. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in demat form.
13. Members who have not registered their email addresses and mobile numbers and consequently could not be served the Annual Report for FY2021 and Notice of 39th e-AGM, may temporarily get themselves registered with Maheshwari Datamatics, by Link for email id registration: <https://mdpl.in/form/email-update>
14. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
15. SEBI through its notification dated 8 June 2018 as amended on 30 November 2018, has stipulated that with effect from 1 April 2019, transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialised form. However, SEBI through circular dated 2 December 2020 had fixed 31 March 2021 as the cut-off date for re-lodgment for any pending physical transfers and that such transferred shares shall be issued only in demat mode. In accordance with the said circular, SEBI has also provided operational guidelines for effecting demat to the transferee's account and in case transferee fails to furnish necessary details within stipulated timelines, such shares will be transferred to Suspense Escrow Demat Account to be opened by the Company.
16. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to avail numerous benefits of dematerialisation, which include transferability, easy liquidity, trading, savings in stamp duty and elimination of any possibility of loss of documents.
17. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the e-AGM.
18. The Company has been maintaining, inter alia, the following statutory registers at its registered office at 118/610A, Kaushalpuri, Kanpur-208012:
 - a. Register of contracts or arrangements in which directors are interested under section 189 of the Act.
 - b. Register of directors and key managerial personnel and their shareholding under section 170 of the Act.

In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.

19. Pursuant to section 72 of the Act, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with Maheshwari Datamatics. In respect of shares held in electronic/demat form, the members may please contact their respective depository participant.

20. General instructions for remote e-voting and joining the e-AGM are as follows:

- (i) The voting period begins on 27.09.2021 from 09:00 A.M. to 29.09.2021 till 05:00 P.M.. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Thursday, 23rd September,2021 (end of day) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e.

	<p>CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; prabhatsecurities@gmail.com(designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **3 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **3 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id** or go to the Link at RTA website for email id registration: <https://mdpl.in/form/email-update>

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

B. General Instructions:

- i. The Board of Directors has appointed Mr. Vaibhav Agnihotri, Practising Company Secretary (FCS No. 10363 .CP No.21596) as the Scrutinizer to the e-voting process and voting at the e-AGM in a fair and transparent manner.
- ii. The Scrutinizer shall, immediately after the conclusion of voting at the e-AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses, not in the employment of the Company and make a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the Company, who

shall countersign the same.

iii. The scrutinizer shall submit his report to the Chairman or in his absence to any other Director of the Company, who shall declare the result of the voting. The results declared along with the scrutinizer's report shall be placed on the Company's website <https://www.prabhatsecuritiesltd.com> and shall also be communicated to the stock exchanges. The resolutions shall be deemed to be passed at the e-AGM of the Company.

ANNEXURE TO NOTICE

BRIEF RESUME OF DIRECTORS SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING PURSUANT TO REGULATION 36(3) OF THE SEBI LISTING REGULATIONS AND PROVISIONS OF THE ACT.

Item no. 2 of the Notice:

Particulars	Re- Appointment
Name of Director	Ms. Vandana Sharma
DIN	00954155
Shareholding in the Company	1.3793
Date of Appointment/Re-appointment	20.03.2015
Qualification	B.A.
Expertise in specific functional Area	Ms. Vandana Sharma is a relative of Promoter Director of our Company. She has been associated with our Company since 2015 and having the experience of more than 10 years of in the field of Financial market.
List of other Listed companies in which Directorship held	Rajasthan Colonizer Limited
Memberships/Chairmanships of committees of the Listed Company	Nil

EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No.3:

As per Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), with effect from April 1, 2019, no listed company shall appoint or continue the directorship of a Non-Executive Director who has attained the age of 75 (Seventy Five) years, unless a Special Resolution is passed to that effect and justification thereof is indicated in the explanatory statement annexed to the Notice for such appointment.

Mr. Guljhari Lal Sharma is a Non-Executive Director of the Company liable to retire by rotation. Mr. Guljhari Lal Sharma has been a Director of the Company since January, 1994. Since, Mr. Guljhari Lal Sharma has attained the age of 76 years, it is necessary to approve continuation of his directorship on the Board of Directors of the Company.

The Nomination and Remuneration Committee and the Board of Directors of the Company have recommended the continuation of directorship of Mr. Guljhari Lal Sharma as a "Non-Executive Director" of the Company, considering his rich experience, expertise and immense contribution in the growth of the Company since its takeover in the year 1994. He has extensive experience of more than 50 years in the field of finance and capital market. He also has significant expertise in Company Law, and Business management & Performance improvement. The Board is of the opinion that the continuation of appointment of Mr. GULJHARI LAL Sharma as Director would be in the interest of the Company and it is desirable to continue to avail services of Mr. GULJHARI LAL Sharma as Director due to his extensive experience regardless of his age.

The Members are, therefore, requested to grant their approval by way of passing a Special Resolution for the continuation of directorship

of Mr. Guljhari Lal Sharma [Director Identification Number (DIN): 00451143] as a 'Non-Executive Director' of the Company, liable to retire by rotation.

None of the Directors, Key Managerial Personnel of the Company or their relatives except Ms. Vandana Sharma { Daughter-in law of Mr. Guljhari Lal Sharma } is in any way, concerned or interested, financially or otherwise, in the aforementioned resolution.

The Board of Directors recommend the Special Resolution set forth in Item No.3 for approval of the Members.

Item No. 4:

The Company had appointed Mr.R.K.Kushwaha as Managing Director of the Company from 20th March, 2015. The Members had subsequently approved the said appointment and terms of his remuneration.

Mr. R.K.Kushwaha, aged 51 years is a Managing Director of the Company having over 25 years of industry experience. He has done a BA.

He is a Director of the following Companies –

NEOGEN STONE CRUSHERS PRIVATE LIMITED

PRABHAT STOCK SHARE BROKERS PRIVATE LIMITED

G.L.SHARMA STOCK BROKERS PRIVATE LIMITED

His current term of appointment as the Managing Director of the Company is going to expire on 20th March,2022. Considering his knowledge of various aspects relating to the Company's affairs and long business experience, the Board of Directors is of the opinion that for smooth and efficient running of the business, the services of Mr. R.K.Kushwaha should be available to the Company for a further period of 5 (Five) years with effect from 20th March,2022.

In terms of the provisions of the Act and the Articles of Association of the Company, the Nomination and Remuneration Committee of the Board and the Board of Directors have at their meetings held on 01st September,2021 and 05th September,2021 respectively re-appointed him as Managing Director of the Company for a further period of 5 (Five) years with effect from 20th March,2022.

The main terms and conditions for the re-appointment of Mr. R.K.Kushwaha as Managing Director (MD), are as follows:

I. Period - From 20th March 2022 to 20th March 2027

II. Remuneration

A. Salary:

Current Salary of Gross Rs.2,40,000.00 per month; The annual increments which will be effective 1st April each year, will be decided by the Board based on the recommendation of the Nomination and Remuneration Committee (hereinafter called the "NRC") and take into account the Company's performance as well, within the said maximum amount.

B. Minimum Remuneration

Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of the tenure of Mr. R.K.Kushwaha the Company has no profits or its profits are inadequate, the Company will pay remuneration, for a period of 3 years, by way of Salary, Benefits, Perquisites and Allowances as specified above, subject to further approvals as required under Schedule V of the Act, or any modification(s) thereto.

III. Nature of Duties –

The MD shall devote his whole time and attention to the business of the Company and carry out such duties as

may be entrusted to him by the Board from time to time and separately communicated to him and such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company and the business of any one or more of its associated companies and/or subsidiaries, including performing duties as assigned by the Board from time to time by serving on the boards of such associated companies and/or subsidiaries or any other executive body or any committee of such a company.

IV. Other terms of Appointment

- i) The Managing Director shall not become interested or otherwise concerned, directly or through his spouse and/or children or any other member of the family, in any selling agency of the Company.
- ii) The terms and conditions of the appointment of the Managing Director may be altered and varied from time to time by the Board/its committee as it may, in its discretion, deem fit, irrespective of the limits stipulated under Schedule V to the Act, or any amendments made hereinafter in this regard in such manner as may be agreed between the Board/its committee and the Managing Director, subject to such approvals as may be required.
- iii) Either party may terminate this agreement by giving to the other party 1 months' notice of such termination or by surrendering 1 months' remuneration in lieu thereof.
- iv) The employment of the Managing Director may be terminated by the Company without notice or payment in lieu of Notice:
 - (a) If the Managing Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company to which he is required to render services; or
 - (b) In the event of any serious repeated or continuing breach (after prior warning) or non-observance by the Managing Director of any of the stipulations contained in the agreement to be executed between the Company and the Managing Director; or
 - (c) In the event the Board of Directors expresses its loss of confidence in the Managing Director.
- v) In the event the Managing Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board of Directors shall be entitled to terminate his contract on such terms as the Board of Directors may consider appropriate in the circumstances.
- vi) Upon the termination by whatever means of the Managing Director's employment:
 - (a) he shall immediately cease to hold offices held by him in subsidiaries and associate companies without claim for compensation for loss of office; and return vacant possession of the Company's premises occupied by him and/or his family;
 - (b) he shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the subsidiaries and associate companies.
- vii) All Personnel Policies of the Company and the related Rules, which are applicable to other employees of the Company, shall also be applicable to the Managing Director, unless specifically provided otherwise.
- viii) The terms and conditions of appointment of the Managing Director also include clauses pertaining to adherence with the Company's Code of Conduct, intellectual property, non-competition, non-solicitation, no conflict of interest with the Company and maintenance of confidentiality.
- ix) If and when the Agreement expires or is terminated for any reason whatsoever, Mr. R. K. Kushwaha will cease to be the Managing Director, and also cease to be a Director. If at any time, Mr. R. K. Kushwaha ceases to be a Director of the Company for any reason whatsoever, he shall cease to be the Managing Director, and the Agreement shall forthwith terminate. If at any time, Mr. R. K. Kushwaha ceases to be in the employment of the Company for any reason whatsoever, he shall cease to be a Director and the Managing Director of the Company.

In accordance with the provisions of Sections 196, 197 & other applicable provisions of the Act, read with Schedule V to the said Act, the proposed appointment and the terms of remuneration payable to Mr. R. K. Kushwaha, require approval

of members by passing Special Resolution. Hence, the members are requested to pass the Special Resolution accordingly.

The Board recommends the Resolution for approval of the shareholders.

None of the Directors, Key Managerial Personnel of the Company or their relatives are deemed to be interested or concerned in the said resolution except Mr. R.K.Kushwaha.

The Particulars of the information, pursuant to the provisions of Schedule V, Part II, Section II, clause (A) of the Act are as under:

1.General information:

a) Nature of Industry:

Financial advisory, intermediation and stock broking and other related activities

b) Date or expected date of commencement of Commercial Production:Not applicable (Company is an existing company).

c) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus :
Not Applicable

d) Financial performance based on given indicators:

PARTICULARS	Rs.lakhs	
	2020-21	2019-2020
Gross Revenue	5434022.00	2302844.00
Profit / (Loss) Before Income Tax	1896656.00	161510.00
Less: Provision for Taxation		
Current Tax	228640.00	64877.00
Deferred Tax	10910.00	25225.00
Net Profit/ (loss) after Tax	1657106.00	71408.00

e) Foreign investments or collaborations, if any:
NA

2. Information about the appointee:

a) Background details:

Mr.R.K.Kushwaha is associated with the Company since 2008.

b) Past remuneration:

Appointment in the Company and hence not applicable.

c) Job profile and his suitability:

His current term of appointment as a Managing Director of the Company will expire on 20th March,2022. Considering his knowledge of various aspects relating to the Company's affairs and long business experience, the Board of Directors is of the opinion that for smooth and efficient running of the business, the services of Mr. R.K.Kushwaha should be available to the Company.

d) Remuneration proposed:

As mentioned above

e) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

The remuneration of Mr. R.K.Kushwaha is comparable to that drawn by the peers in the similar capacity in the

industry and is commensurate with the size of the Company and diverse nature of its business. Mr. Kushwaha has rich experience of handling Financial sector Company.

- f) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:

Mr. R.K.Kushwaha has a relationship with the Company as Managing Director only. He does not hold any shares in the Company and does not have any other pecuniary relationship.

3. Other information:

- a) Reasons of loss or inadequate profits

The Company made an inadequate profit of Rs.16.57 Lakh. The performance for the year under review was adversely affected due to the COVID pandemic.

- b) Steps taken or proposed to be taken for improvement

The Company has taken necessary steps to mitigate these losses and is confident that in FY 2021-22 it will improve its operations.

- c) Expected increase in productivity and profits in measurable terms.

The Company has drawn up an Annual Business Plan which it will endeavor to achieve.

The Board of Directors recommend the Special Resolution set forth in Item No. 4 for approval of the Members.

MANAGEMENT DISCUSSION AND ANALYSIS

- ECONOMIC CONDITION

We are living in unprecedented times with the global pandemic bringing India to a lockdown for time in our known history. All our businesses were fully prepared for the complete shutdown with our Business Continuity Plans, much ahead of the nationwide lockdown.

NBFCs play an important role in the Indian financial system by complementing the banking sector and leveraging on their efficient and nimble operations, to promote their tailor-made products. Their role in promoting financial inclusion and catering to the needs of small businesses and specialised segments give an additional dimension to their importance. The pace of expansion was lower in FY 20-21, mainly due to credit downgrades and liquidity squeeze within the sector.

- BUSINESS OVERVIEW

The Company is of opinion that there is ample of opportunities to work and grow even in this so called adverse business environment. It has prepared itself to meet all the future challenges and be focused on its vision.

- PERFORMANCE

Keeping in view the adverse market conditions the performance of Company for the financial year 2020-2021 has not been satisfactory due to pandemic.

- OUTLOOK

The Company repositioned itself under the prevailing financial condition and had a better over view of the economy as a whole. At macro level it seems that things are going to change with a positive note under the flagship of better policy decisions by the regulators.

- RISK AND CONCERNS

The Company assesses internal as well as external environment and fully aware of the risk factors. It implements adequate risk management measures.

- INTERNAL CONTROL SYSTEM

The Company ensures strict compliance of applicable laws and regulation for financial transactions .Audit committee of the Company oversees the internal audit function and the internal control system.

- HUMAN RESOURCES CAPITAL

The Company has best employees. It recognizes their effort in the success of company and provides platform for their growth and development.

- DISCLAIMER

The Statement and projections made in this report may vary depending on the economic conditions, government policies, and other factors beyond the control of the Company. Company is not under any obligation to amend, modify or revise any statement

DIRECTOR'S REPORT

At the outset, your Company's Board of Directors commiserates with the families of all employees, shareholders and others who succumbed to this dreadful COVID-19 pandemic.

Your directors present their 39th Annual Report along with the audited standalone financial statements for the year ended 31 March 2021. This Report read with the [Management Discussion and Analysis](#) includes the details of macro-economic scenario, Company's performance, various initiatives by the Company as well as its approach to risk management.

[Circulation of Annual Reports in electronic form](#)

The Ministry of Corporate Affairs (MCA) through circulars dated 8 April 2020, 13 April 2020, 5 May 2020 and 13 January 2021, read with SEBI circulars dated 12 May 2020 and 15 January 2021, have provided an option to companies to conduct AGM during the calendar year 2021 through 'VC or OAVM' and send financial statements (including Directors' report, Auditors' Report and other documents to be attached therewith) through email.

Accordingly, the financial statements (including Directors' Report, Management Discussion & Analysis, Auditors' Report and other documents to be attached therewith) are being sent through electronic mode to those shareholders whose email addresses are registered with the Company's share transfer agent viz., Maheshwari Datamatics Private Limited, and whose names appear in the Register of Members as on Monday, 6th September, 2021. The Company has also made arrangements for those shareholders who have not yet registered their email addresses to get the same registered by following the procedure prescribed in the [Notice of Annual General Meeting \(AGM\)](#).

The Annual Report for the year ended 31 March 2021 is also available on Company's website <https://www.prabhatsecuritiesltd.com>. The financial results of the Company are elaborated in the Management Discussion & Analysis Report.

The highlights of the [standalone financial results](#) are as follows:

Particulars	(Rs. In Lakh)	
	FY2021	<u>FY2020</u>
Total income	54.34	23.03
Total expenses	35.38	21.41
Profit before tax	18.96	1.62
Tax expense	2.39	.90
Transfer to Statutory Reserve	4.55	.32
Profit for the year	12.02	.39
Earnings per share (H)	.41	.01

[PRESENTATION OF STANDALONE FINANCIAL STATEMENT](#)

The financial statements of the Company for FY2021, on a standalone, have been prepared in compliance with the Companies Act, 2013 (the 'Act') applicable Accounting Standards and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, ('SEBI Listing Regulations') and are disclosed in accordance with Schedule III of the Act.

[COVID-19 PANDEMIC](#)

The COVID-19 pandemic which is a once in a lifetime occurrence has brought with it an unimaginable suffering to people and to almost all sections of the economy. The nationwide lockdowns to curtail the transmission of disease, had put the global economy in extreme stress of the level not seen since the Great Depression and would have a long-

lasting economic impact. The recent surge in infections that started with the second wave beginning in early March 2021 brings with it greater challenges. The impact of the above on the performance of the Company and its subsidiaries have been discussed in detail in ‘Management Discussion and Analysis’.

SHARE CAPITAL

The paid-up equity share capital as on 31 March 2021 was Rs. 290.00 Lakhs consisting of 29,00,007 fully paid-up equity shares of face value of Rs.5.00 each. There was no public issue, rights issue, bonus issue or preferential issue, etc. during the year under review.

ANNUAL RETURN

A copy of the annual return as provided under section 92(3) of the Act, in the prescribed form, which will be filed with the Registrar of Companies/MCA, is placed on Company’s website <https://www.prabhatsecuritiesltd.com>

NUMBER OF MEETING OF BOARD

Seven (7) meetings of the Board were held during the year under review as against the statutory requirement of four meetings. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013 and as per the relaxation given by MCA vide their Circular No. 11/2020 dated 24th March,2020 and General Circular No. 08/2021 dated 3rd May,2021.

30.06.2020

14.08.2020

04.09.2020

29.09.2020

12.11.2020

07.12.2020

12.02.2020

Further, the status of attendance of Board Meeting by each of Director is as follow:

Sl.NO.	Name of Director	No. Of Board Meeting Held	No. of Board Meeting attended
1	VANDANASHARMA	7	7
2	RAMA KANT KUSHWAHA	7	7
3	VIJAYKUMARJAIN	7	7
4	GULJHARI LAL SHARMA	7	7
5	AMITSONI	7	7
6	KRISHNA KAMAL PRASAD	7	7

DIRECTOR’S RESPONSIBILITY STATEMENT

The financial statements are prepared in accordance with the provisions of the Act and guidelines issued by SEBI and the Indian Accounting Standards (Ind AS) under historical cost convention on accrual basis except for certain financial instruments, which are measured at fair values. Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy. These form a part of the Notes to the Financial Statements.

In accordance with the provisions of section 134(3)(c) of the Act and based on the information provided by the Management, the directors state that:

- (i) in the preparation of the annual accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- (ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year ended 31 March 2021;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- (iv) they have prepared the annual accounts on a going concern basis;
- (v) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- (vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS

The independent directors have submitted their declaration of independence, as required under section 149(7) of the Act, stating that they meet the criteria of independence as provided in section 149(6) of the Act and regulation 16 of SEBI Listing Regulations. The independent directors have also confirmed compliance with the provisions of rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of independent directors.

The Board took on record the declaration and confirmation submitted by the independent directors regarding the meeting the prescribed criteria of independence, after undertaking due assessment of the veracity of the same as required under regulation 25 of SEBI Listing Regulations.

BOARD OF DIRECTORS

□ Composition/Category

The present strength of the Board of Director is 6(Six). The Composition of the Board is as follows:

- Three Non Executive, Independent Directors,
- One Non Executive, Promoter Director (Women),
- One Executive, Non Independent Director,
- One Executive, Promoter Director

Sr. No.	Category	Name of Director
I.	Executive, Non Independent Director Executive and Promoter Director Non Executive, Non Independent Director	➤ Mr. Rama Kant Kushwaha, (MD) ➤ Mr. Guljhari Lal Sharma (Director) ➤ Mrs. Vandana Sharma (woman Director)
II.	Independent Directors	➤ Mr. Vijay Kumar Jain ➤ Mr. Amit Soni ➤ Mr. Krishna Kamal Prasad

□ COMMITTEES OF BOARD OF DIRECTORS

In accordance with the applicable provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015, The Board constituted the following committees –

1. AUDIT COMMITTEE AND RISK MANAGEMENT COMMITTEE
2. STAKEHOLDERS RELATIONSHIP COMMITTEE
3. NOMINATION AND REMUNERATION COMMITTEE

□ AUDIT COMMITTEE AND RISK MANAGEMENT COMMITTEE

Brief description of Terms of Reference:

The Audit Committee comprises of Mr. Amit Soni as Chairman Mr. V.K. Jain and Mr. Krishna Kamal

Prasad and Mr. Guljhari Lal Sharma as members of the Committee. The role and Terms of reference and powers of Audit Committee are in conformity with the Section 177 and Section 178 of Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, which, inter alia, includes to oversee the Company's financial reporting process, to review Directors' Responsibility Statement, changes, if any, in accounting policies and reasons for the same, qualifications in the draft audit report, performance & independence of statutory and internal auditors, reports of the Company's internal auditors and financial statement audited by the statutory auditors and also to review the information relating to Management Discussion and Analysis of financial statements and results of operations, statement of significant related party transactions, and internal control systems.

The Audit Committee met Four Times in the year as follows:

1. 22.06.2020
2. 09.08.2020
3. 02.11.2020
4. 08.02.2020

□ STAKEHOLDERS RELATIONSHIP COMMITTEE

Brief Description of Terms of Reference:

The Committee comprises of Mr. Krishna Kamal Prasad as Chairman Mr. V.K.jain , and Mr. Rama Kant Kushwaha as members of the Committee. The Committee's composition and the terms of reference meet with the requirements under the Provisions of section 178(5) of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

During the year, the Committee Meetings were held two times as follows;

- 1) 25/09/2020
- 2) 15/01/2021

The terms of Reference inter alia include the following

- To specifically look into the redressal of grievances of shareholders and other security holders, If any.
- To Consider and resolve the grievances of the security holders of the Company including complaints related to transfer of shares, non- receipts of balance sheet, non- receipt of declared dividends: and
- To act in terms of any consequent statutory modification(s)/ amendment(s)/ revision(s) to any of the applicable provisions to the said Committee.

□ COMPLIANCE OFFICER:

Mrs. Divya Gupta (Company Secretary) is the Compliance Officer of the Company for complying with requirements of Securities Laws and Listing Agreements with Stock Exchanges.

Nature of Complaint	No. of complaints Received	No. of Complaints Redressed
Non receipt of Dividend	0	0
Issue of Duplicate certificates/ Share Certificates	0	0
Non receipt of Annual Return	0	0

There are no outstanding complaints as on 31st March 2021.

□ NOMINATION AND REMUNERATION COMMITTEE

Brief Description of Terms of Reference:

The Committee's composition and the terms of reference meet with the requirements under the Provisions of section 178(5) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Composition: The Nomination and Remuneration Committee is comprises of Mr. V.K.Jain as Chairman, and Mr. Krishna Kamal Prasad, Mr. Amit Soni and Mrs. Vandana Sharma as members of the Committee. During the year, the Committee Meetings were held on two times as follows ;

1. 25/09/2020
2. 15/01/2021

ANNUAL GENERAL MEETINGS

Details of Last Three Annual General Meetings held:

Particulars	FY 2017-2018	FY 2018-2019	FY 2019-2020
Day	Saturday	Monday	Wednesday
Date	29-08-2018	30-09-2019	30-12-2020
Time	01:30 P.M.	01:30 P.M	01:30 P.M.
Venue	'SATYAM', 4/276, Parwati Bagla Road, Kanpur, Uttar Pradesh - 208002	'SATYAM', 4/276, Parwati Bagla Road, Kanpur, Uttar Pradesh - 208002	118/610A, Kaushalपुरi- Kanpur Uttar Pradesh - 208012

- No Special resolutions have been passed by the Company during the last Three Financial Years except the appointment and re-appointment of Independent Directors. There is no resolution passed through postal ballot process at the ensuing Annual General Meeting.

CHANGE IN THE DIRECTORS OF THE COMPANY

There is no change in the Board of Directors of the Company during the Financial Year 2020-2021

Director liable to retire by rotation

The independent directors hold office for a fixed term not exceeding five years from the date of their appointment and are not liable to retire by rotation. The Act, mandates that at least two-thirds of the total number of directors (excluding independent directors) shall be liable to retire by rotation and one-third of such directors shall retire from office at every AGM. Accordingly, Mrs. Vandana Sharma (DIN 00954155), director, being the longest in the office among the three (3) directors liable to retire by rotation, retires from the Board this year and, being eligible, has offered his candidature for reappointment. Prescribed details of Vandana Sharma are given in the Notice of AGM.

KEY MANAGERIAL PERSONNEL

As per the definition of Key Managerial Personnel as contained in section 2(51) of the Companies Act, 2013, the "Key Managerial Personnel" in relation to the Company are:

Chief Executive Officer or Managing Director or Whole Time Director Company Secretary Chief Financial Officer And, such other officer as may be prescribed

During the period under review,

- Mr. Ramakant Kushwaha (Managing Director of the Company)
- Mr. Dharmendra Kumar (Chief Financial Officer of the Company)
- Ms. Divya Gupta (Company Secretary)

The Remuneration and other details of the Key Managerial Personnel for the year ended March 31, 2018 are mentioned in the Extract to the Annual Return in Form MGT-9, is available on the company's website www.prabhatsecuritiesltd.com.

LISTING OF SHARES

The Company's shares are listed with Calcutta Stock Exchange Limited and Metropolitan Stock Exchange of India Limited, Mumbai.

PARTICULARS OF LAONS, GURANTEES AND INVESTMENTS

Information regarding loans, guarantees and investments covered under section 186 of the Act are in the financial statements.

RELATED PARTY TRANSACTIONS

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. There are no materially significant related party transactions made by the Company which may have potential conflict with the interest of the Company. As per Annexure-A of director's report in Form AOC-2

There are no material related party transactions which are not in ordinary course of business or which are not on arm's length basis and hence there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, affecting the financial position of the Company, which have occurred between the end of the financial year of the Company and the date of this Report.

DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the F.Y. ended 31st March, 2021. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March, 2021.

BOARD'S COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY:

Statutory Auditors

No Observation made by the Statutory Auditors in their Report and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.

Secretarial Auditors

No Observation made by the Secretarial Auditors in their Report and therefore, do not call for any further comments.

Cost Auditors

The provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

PARTICULARS OF INTER-CORPORATE LOANS & INVESTMENT

During the financial year 2020-2021, the Company has not made any investment. Further the Company has not given any guarantee or security to any person or body corporate.

BOARD ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act 2013, and SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, the Board has carried out the annual performance evaluations of its own performance, the Directors individually as well as the evaluation of its committees. The evaluation criteria, inter-alia, covered various aspects of the Boards' functioning including its composition and quality, understanding business and risks, process and procedure, oversight of financial reporting process, internal controls in audit functions, ethics and compliance and monitoring activities.

The performance of individual Directors was evaluated and parameters, inter-alia such as regulatory, preparatory, participation at the Board meetings, timely execution of action items, recommendation and their periodic update to the Board, effective and successful relationships and communication with fellow Board members and senior management quality and value of their contributions at Board meeting, adherence to Company's policies and resolutions, devoting time and effort to understand the Company and its business etc.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director under section 149(7) of the Companies Act, 2013 that he/she meets the criteria of independent laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SECRETARIAL AUDIT

The Secretarial Auditors, Mr. Vaibhav Agnihotri, CP No. 21596, Company Secretary, has issued Secretarial Audit Report for the Financial Year 2020-2021 pursuant to Section 204 of the Companies Act, 2013, which is annexed to Annual Report. **(Refer Annexure-1)** The Secretarial Audit Report for the Year under review does not contain any qualification, reservation or adverse remark or disclaimer

MEANS OF COMMUNICATION

The Company publishes its financial results every quarter in leading English newspapers such as "Financial Express" and in Hindi newspapers such as "Jansatta" and the same were also sent to all the Stock Exchanges where the Equity shares of the Company are listed. The results are also displayed on the Company's website www.prabhatsecuritiesltd.com.

STATE OF COMPANY'S AFFAIRS

It is imperative that affairs of our Company are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

AMOUNT WHICH IT PROPOSES TO CARRY TO RESERVES

The amount of Rs.4.54 LAKH is being transferred to the Statutory Reserve created according to Section 45 I of Reserve Bank Of India Act, 1935 and balance carried into General Reserve

DIVIDEND

With a view to conserve the financial resources of the Company for meeting financial requirements for future business projects it was decided by the Board not to declare any dividend this year.

MATERIAL CHANGES & COMMITMENTS

There has been no material changes and Commitment affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and date of the Report.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to provisions of Section 134(3)(m) & Rule 8(3)(A) of Companies (Accounts) Rules, 2014 the details of energy conservation, technology absorption and foreign exchange earnings and outgo has been given in Annexure-B to this report.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The management of the Company has duly adopted the Risk Management Policy as per the requirement of the Companies Act, 2013. Further, they had taken adequate care in its implementation by identifying various element of risk which may cause serious threat to the existence of the Company.

DETAILS OF COMPANY'S CORPORATE SOCIAL RESPONSIBILITY

Provisions of CSR is not applicable to the Company

JOINT VENTURE/ ASSOCIATE OR SUBSIDIARY COMPANIES:

Subsidiary: The Company has no subsidiary company.

Associate – There was an associate company named Prabhat Financial Services Limited, which ceased to be an associate w.e.f. 23.08.2020

Joint venture companies - There is no joint venture company

DEPOSITS

The Board states that no disclosure or reporting was required in respect of the details relating to deposits covered under Chapter V of the Act as there were no deposits during the financial year 2020-2021.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment. The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There is no such order passed by the Regulators/Courts/Tribunals in respect to the Company during the financial year.

INTERNAL FINANCIAL CONTROLS

The Company has maintained adequate financial control system, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

PARTICULARS OF EMPLOYEES

None of the employees who have worked throughout the year or a part of the financial year were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

NO CHANGES IN THE BUSINESS

Your Directors would like to inform that Company is doing its regular business without any deviation to other objects.

WHISTLE BLOWER POLICY

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting the best standards of professionalism, honesty, integrity and ethical conduct. The Company has a Whistle Blower Policy under which the employees are free to report violations of the applicable laws and regulations and the code of conduct. Whistle Blower Policy is available on the website of the Company at www.prabhatsecuritiesltd.com.

□ The directors' responsibility statement as required by section 134(5) of the Act, appears in this report.

□ A Cash Flow Statement for FY2021 is attached to the Balance Sheet.

SECRETARIAL STANDARDS OF ICSI

The Company has complied with the requirements prescribed under the Secretarial Standards on meetings of the board of directors (SS-1) and general meetings (SS-2) read with the MCA circulars granting exemptions in view of the COVID-19 pandemic.

AUDITORS

□ Statutory auditor

In terms of section 139 of the Act, R.P.Khandelwal & Associates, Chartered Accountants, (Firm Registration No. 001795C) were appointed as statutory auditors of the Company to hold office from 01.04.2018 to 31.03.2022. The statutory auditors have confirmed they are not disqualified from continuing as auditors of the Company.

The statutory audit report for the year 2020-21, is unmodified, does not contain any qualification, reservation or adverse remark or disclaimer by the statutory auditor.

□ Secretarial auditor

Pursuant to the provisions of section 204 of the Act and the Rules made thereunder, the Board has re-appointed V Agnihotri & Associates, Practicing Company Secretary (FCS No. 10363, CP No.21596), to undertake the secretarial audit of the Company. The secretarial audit report for the year 2020-21 as issued by him in the prescribed form MR-3 is annexed to this Report. These reports do not contain any qualification, reservation or adverse remark or disclaimer. The auditors i.e. statutory auditors, secretarial auditors and cost auditors have not reported any matter under section 143(12) of the Act, and therefore, no details are required to be disclosed under section 134(3)(ca) of the Act.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the co-operation and support extended by the Share Holders, various authorities, banks, dealers and vendors.

The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

For & on behalf of the Board of

Prabhat Securities Limited

Sd/.

Mr. V.K.Jain
(Chairman)

DIN:- 08208856

Sd/.

Mr. Ramakant Kushwaha
(Managing Director)

DIN:- 02237714

Dated: 07/09/2021
Place: Kanpur

ANNEXURE –A

FORM NO.-AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of The Companies (Accounts) Rules, 2014)
Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: N.A.

2. Details of material contracts or arrangement or transactions at arm's length basis-

S. No.	Name of Related Party	Nature of Relationship	Nature of Contract / Arrangement / Transactions	Amount
1.	Ramakant Kushwaha	Managing Directors	Remuneration	2,40,000.00
2.(a)	Santosh Devi Sharma	Relative of Director	Rent Expenses	96,000.00
(b)	Ashosk Kumar Sharma		Rent Expenses	48,000.00
(c)	Vimal Kumar Sharma		Rent Expenses	48,000.00
4.	VKS Fincap Private Limited	Relatives of Director is Director of the Co.	Interest Received	5,40,892.00

ANNEXURE – B

INFORMATION RELATING TO ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO FORMING PART OF DIRECTORS' REPORT IN TERMS OF SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	N.A.
(ii)	the steps taken by the company for utilizing alternate sources of energy	N.A.
(iii)	the capital investment on energy conservation equipments	N.A.

(b) Technology absorption

(i)	the efforts made towards technology absorption	The Company has not absorbed any technology from any source.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A.

(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A.
	(a) the details of technology imported	N.A.
	(b) the year of import;	N.A.
	(c) whether the technology been fully absorbed	N.A.
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A.
(iv)	the expenditure incurred on Research and Development	N.A.

(c) Foreign exchange earnings and Outgo

The Foreign Exchange earned in terms of actual inflows during the year: NA The Foreign Exchange outgo during the year in terms of actual outflows: NA.

**For & on behalf of the Board of
Prabhat Securities Limited**

**Dated: 07/09/2021
Place: Kanpur**

**Sd./
Mr. V.K.Jain
(Chairman)
DIN:- 08208856**

**Sd./
Mr. Ramakant Kushwaha
(Managing Director)
DIN:- 02237714**

ANNEXURE-1
Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and ~~rule~~ No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
PRABHAT SECURITIES LIMITED
118/610 A Kaushalpur, Kanpur-208012

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PRABHAT SECURITIES LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2021 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-law framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment; (Not applicable to the Company during the Audit period);
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.e.f. December 01, 2015.
6. Rules, Regulations and Guidelines issued by the Reserve Bank of India as are applicable to Non-Deposit taking NBFC which are specifically applicable to the Company.
7. Other laws applicable to the Company specifically as per the representations made by the Company

We have also examined compliance with the applicable clause of the following:

- 7.1) Secretarial Standards issued by The Institute of Company Secretaries of India.
- 7.2) We have also examined compliance with the applicable clauses of the Listing Agreements entered into by

the Company with CSE Ltd. and MSEI Ltd.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decision at Board Meetings and Committee Meetings are carried unanimously as recorded in the minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that there were no other instances having a major bearing on the company's affairs, under above referred laws, rules, regulations, guidelines, standards etc.

For V. Agnihotri & Associates
(Company Secretaries)

Sd/-

FCS Vaibhav Agnihotri
(Proprietor)
Mem No.: 10363
C.P.No.: 21596
UDIN: F010363C000902298

Place: Kanpur
Date: 07.09.2021

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

ANNEXURE-A

To
The Members
PRABHAT SECURITIES LIMITED

Our report of even date is to be read along with this letter.

Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For V. Agnihotri & Associates
(Company Secretaries)

Sd/-
FCS Vaibhav Agnihotri
(Proprietor)
Mem No.: 10363
C.P.No.: 21596
UDIN: F010363C000902298

Place: Kanpur
Date: 07.09.2021

'ANNEXURE -2'
FORM NO. MGT9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2021
Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L22022UP1982PLC005759	
ii	Registration Date	03rd September 1982	
iii	Name of the Company	Prabhat Securities Limited	
iv	Category/Sub-category of the Company	Public Company Limited by Shares	
	Address of the Registered office & contact details	118/610A, Kaushal Puri, Kanpur-208012	
vi	Whether listed company	Yes	
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MAHESHWARI DATAMATICS PVT. LTD. 23 R.N.Mukherjee Road 5th Floor Kolkata - 700 001 Phone - 033-22482248, 2243-5029 Email - info@mdpl.in Website – www.mdpl.in	
SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Business of finance, Investment and fund based and non fund based activities.	64990	100

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sr. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NIL					

IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				
	Particular	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters									
(1) Indian									
a) Individual/HUF	283000	0	283000	9.76%	383000	0	383000	13.20%	
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	
c) Bodies Corporate	212000		212000	7.31%	212000		212000	7.31%	
d) Bank/FI	0	0	0	0	0	0	0	0	
e) Any other	0	0	0	0	0	0	0	0	
SUB TOTAL:(A) (1)	495000	0	495000	17.07%	595000	0	595000	20.52%	
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	
b) Other Individuals	0	0	0	0	0	0	0	0	
c) Bodies Corp.	0	0	0	0	0	0	0	0	
d) Banks/FI	0	0	0	0	0	0	0	0	
e) Any other...	0	0	0	0	0	0	0	0	
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	495000	0	495000	17.07%	595000	0	595000	20.52%	

B. PUBLIC SHAREHOLDING

(1) Institutions								
a) Mutual Funds	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0
c) Cenntal govt	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0

(2) Non Institutions								
a) Bodies Corporates	100000	0	100000	3.45	550000	0	550000	18.96
i) Indian	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs.2 lakhs	135000	135807	270807	9.34	135000	135807	270807	9.34
ii) Individuals shareholders holding nominal share capital in excess of Rs. 2 lakhs	1785000	249200	2034200	73.42%	1265100	219100	1484200	51.18
c) Others (specify)	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	1920000	385007	2405007	82.93%	1950100	354907	2305007	79.48%
Total Public Shareholding (B)= (B)(1)+(B)(2)	1920000	385007	2405007	82.93%	1950100	354907	2305007	79.48%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	2415000	485007	2900007	100.00%	2545100	354907	2900007	100.0%

(i) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in share holding during

		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	the year
1	RITIKA SHARMA	39000	1.34	0	39000	1.34	0	0.00%
2	RAJESH SHARMA	39000	1.34	0	39000	1.34	0	0.00%
3	ANIL KUMAR SHARMA	20000	0.69	0	20000	0.69	0	0.00%
4	ASHOK KUMAR SHARMA	49500	1.71	0	49500	1.71	0	0.00%
5	G.L. SHARMA HUF	20000	0.69	0	2000	0.69	0	0.00%
6	G.L. SHARMA	15000	0.52	0	15000	0.52	0	0.00%
7	SANTOSH DEVI SHARMA	15000	0.52	0	15000	0.52	0	0.00%
8	NIDHI SHARMA	20000	0.69	0	20000	0.69	0	0.00%
9	RADHIKA SHARMA	15000	0.52	0	15000	0.52	0	0.00%
10	KALI CHARAN SHARMA	50500	1.74	0	50500	1.74	0	0.00%
11	VANDANA SHARMA	0	0	0	40000	1.38	0	100%
12	HIMANSHU SHARMA	0	0	0	40000	1.38	0	100%
13	VINAYAK SHARMA	0	0	0	20000	0.69	0	100%
14	SANTOSH MOTELS PRIVATE LIMITED	100000	3.45	0	100000	3.45	0	0.00%
15	PRABHAT COMMODITY BROKERS PRIVATE LIMITED	100000	3.45	0	100000	3.45	0	0.00%
16	PRABHAT FINANCIAL SERVICES LIMITED	12000	0.41	0	12000	0.41	0	0.00%
Total		495000	17.07	0	495000	17.07	0	0.00%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Success Vyapaar Limited				
	At the beginning of the year	0	0	0	0
	At the end of the year	450000	15.52	450000	15.52
2	Anshuman Kapur				
	At the beginning of the year	200000	6.90	200000	6.90
	At the end of the year	200000	6.90	200000	6.90
3	Rajshree Gattani				

	At the beginning of the year	205000	7.06	205000	7.06
	At the end of the year	205000	7.06	205000	7.06
4	Sonal Dimri				
	At the beginning of the year	200000	6.90	200000	6.90
	At the end of the year	200000	6.90	200000	6.90
5	Divya Agarwal				
	At the beginning of the year	200000	6.90	200000	6.90
	At the end of the year	200000	6.90	200000	6.90
6	Manoj Agarwal				
	At the beginning of the year	200000	6.90	200000	6.90
	At the end of the year	200000	6.90	200000	6.90
7	Deepak Kumar Agarwal				
	At the beginning of the year	100000	3.45	100000	3.45
	At the end of the year	100000	3.45	100000	3.45
8	Vinay Kumar Agarwal				
	At the beginning of the year	100000	3.45	100000	3.45
	At the end of the year	100000	3.45	100000	3.45
9	Jasmine Commodities Limited				
	At the beginning of the year	100000	3.45	100000	3.45
	At the end of the year	100000	3.45	100000	3.45
10	Neogen Stone Crushers Private Limited				
	At the beginning of the year	100000	3.45	100000	3.45
	At the end of the year	100000	3.45	100000	3.45

(v) **Shareholding of Directors & KMP**

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Guljhari Lal Sharma				
	At the beginning of the year	15000	0.69	15000	0.69
	At the end of the year	15000	0.69	15000	0.69
2	Vandana Sharma				
	At the beginning of the year	0	0	0	0
	At the end of the year	40000	1.38	40000	1.38

(VI) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	621374	Nil	Nil	621374
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
Additions	Nil	Nil	Nil	Nil
Reduction	172759	Nil	Nil	172759
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	448615	Nil	Nil	448615
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

• **Principal amount including interest**

Sl.No	Particulars of Remuneration	Name of the Chairman/Managing Director/ Executive Director		Total Remuneration
		Mr. R.K. Kushwaha (Managing Director)	Mr. Parshant Malani (Chairman)	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	240000.00	0	240000.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0.00	0.00	0.00
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0.00	0.00	0.00
2	Stock option	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission as % of profit others (specify)	0.00	0.00	0.00
5	Others, Sitting Fees of Chairman	0.00	0.00	0.00
	Total (A)	240000.00	0.00	240000.00

Overall Ceiling as per the Act	As per Section 197(3), read with Schedule V of Companies Act, 2013, In case of Absence or Inadequacy of Profit a Public limited Company having effective capital of negative or less than 5 crore then an amount not exceeding Rs. 30 lakhs can be paid as Remuneration (Yearly)
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B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors		Total Remuneration
1	Independent Directors	Mr. Krishna Kamal Prasad	Mr. Amit Soni	
	(a) Fee for attending board /committee meetings	Nil	Nil	Nil
	(b) Commission	Nil	Nil	Nil
	(c) Others, please specify	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil
2	Other Non Executive Directors	Ms. Vandana Sharma	Mr. Guljhari Lal Sharma	Nil
	(a) Fee for attending board committee meetings	Nil	Nil	Nil
	(b) Commission	Nil	Nil	Nil
	(c) Others, please specify.	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil
Total Managerial Remuneration				240000.00
Overall Ceiling as per the Act.		As per Section 197(3), read with Schedule V of Companies Act, 2013, In case of Absence or Inadequacy of Profit a Public limited Company having effective capital of negative or less than 5 crore then an amount not exceeding Rs. 30 lakhs can be paid as Remuneration(Yearly)		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total
1	Gross Salary	Company Secretary	CFO	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	360000	180000	540000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.00	0.00	0.00
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00

4	Commission as % of profit others, specify	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00
	Total	360000	180000	540000

It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

(VIII) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act, 2013	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

Independent Auditor's Report

**To the Members of
PRABHAT SECURITIES LIMITED**

Report on the standalone Financial Statements

Opinion:

We have audited the accompanying Standalone financial statements of **PRABHAT SECURITIES LIMITED** which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, (statement of changes in equity)ⁱ and statement of cash flows for the year ended ,and notes to the financial statements, including a summary of significant accounting policies and other explanatory

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, (changes in equity)ⁱⁱ and its cash flows for the year ended on that date.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)ⁱⁱⁱ and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of

adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".^{iv}
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company}.

**For R. P. KHANDELWAL & ASSOCIATES.
Chartered Accountants
Firm Regn. No 001795C**

**Sd/-
(CA RONAK KHANDELWAL) Partner
UDIN:21423822AAADV7552**

M. No.071002

Place: Kanpur

Date:30/06/2021

**ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT:
RE: PRABHAT SECURITIES LIMITED**

Referred to in paragraph (1) of our Audit Report of even date

- i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified at the end of financial year, accordance with this program, fixed assets were verified during the year which in our opinion this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets and no material discrepancies were noticed on such verification. In our opinion this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c) As company has no immovable properties as its fixed assets, comment as to whether the title deeds of Immoveable properties are held in the name of company is not applicable.
- ii) The inventories of Shares have been physically verified by the management during the year. As stated in Note no.5 to the Notes on account, there is mismatch between Inventory of Shares as shown in Balance Sheet and actual possession of Shares in hand/Demat Accounts. Inventory of Shares of Rs. 8,750.00 has been overstated in the books of account in comparison to the actual Inventory of Shares in hand being missing.
- iii) The company has granted unsecured loans to the companies covered in the register maintained under section 189 of the Act, in respect of which:
- a) The terms and conditions of the grant of such loans were, in opinion, prima facie, not prejudicial to the company's interest except in one case where no interest has been charged on the loan given to a company covered in the register maintained under section 189 of the Act.
 - b) Where the schedule of repayment of principal and payment of interest has been stipulated, the receipt of interest is regular.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of Loans and Investment made.
- v) According to the information and explanations given to us, the company has not accepted any deposits from the public. Therefore, the provisions of Clause (v), of the Para 3 of the Order are not applicable to the company.
- vi) In our opinion and according to the information and explanations given to us, the company is not required to maintain cost records pursuant to the Rules made by the Central Government u/s 148 (1) of the Companies Act 2013.
- vii)a) According to the records of the company, the company is generally regular in depositing undisputed statutory dues payable including Income tax and other material statutory dues with the appropriate authority. According to the information and explanations given to us, no undisputed amounts payable in respect of any statutory dues including Income Tax were in arrears as at 31st March 2021 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us and the records of the company, there are no material statutory dues including Income Tax which have not been deposited with the appropriate authorities on account of any dispute.

- viii) According to the information and explanations given to us, the company has not defaulted in repayment of Loan or borrowings to any financial institutions during the year. The company has not borrowed from Government or any Debenture holder.
- ix) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer, further public offer (including debt instrument) and term loan, during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
- x) According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations given to us and bases on our examination of the records, the company has not paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provision of section 197 read with Schedule V of the Act.
- xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, paragraph 3 xii) of the order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the company, the transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement or shares or fully or partly convertible debentures during the year.
- xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3 xv) of the Order is not applicable.
- xvi) According to the information and explanations given to us, the company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

For R.P KHANDELWAL & ASSOCIATES

Chartered Accountants
FRN:001795C

Sd/-

CA. Ronak Khandelwal

Partner

MembershipNo.423822

UDIN:21423822AAADV7552

Place:Kanpur

Date: 30.06.2021

ANNEXURE B TO INDEPENDENT AUDITOR'S REPORT:

Report on internal Financial controls under clause (i) of sub section (3) of section 143 of the Companies Act 2013, (The "Act")

We have audited the internal financial controls over financial reporting of **PRABHAT SECURITIES LIMITED** (the "Company") as on March 31, 2021 in conjunction with our audit of the standalone Ind AS financial statement of the company for the year ended on that date.

Management Responsibility for internal financial controls

The company's Management is responsible for establishing and maintaining internal financial control over financial reporting criteria established by the company considering the essential components of the internal control stated in the Guidance note on Audit of internal financial controls over financial reporting issued by ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the institute of Chartered Accountant of India. Those Standards and the Guidance Note require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exist, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risk of the material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedure that (1) pertains to the maintenance records that, in reasonable details, accurately and fairly reflect the transactions and dispositions of the assets of the company. (2) Provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipt and expenditure of the company are being made only in accordance with the authorisations of management and directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projection of any valuation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal controls over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

For R.P KHANDELWAL & ASSOCIATES

Chartered Accountants

FRN:001795C

Sd/-

CA. Ronak Khandelwal

Partner

MembershipNo.423822

UDIN:21423822AAADV7552

Place:Kanpur

Date: 30.06.2021

PRABHAT SECURITIES LIMITED
118/610A, KAUSHALPURI, KANPUR-208012
CIN: L22022UP1982PLC005759

Balance Sheet as at 31 March, 2021

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	2,90,00,070	2,90,00,070
(b) Reserves and surplus	4	56,20,185	39,63,079
		3,46,20,255	3,29,63,149
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	4,48,615	6,21,374
(b) Deferred tax liabilities (net)	6	(32,488)	(43,398)
		4,16,127	5,77,976
4 Current liabilities			
(a) Short Term Borrowings	7	2,531	-
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	8	-	-
(c) Other current liabilities	9	5,07,331	7,05,467
(d) Short-term provisions	10	3,48,334	1,16,829
		8,58,196	8,22,296
TOTAL		3,58,94,578	3,43,63,421
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	11	4,57,369	6,39,348
(b) Non-current Investments	11A	32,10,000	36,30,000
(c) Long-term loans and advances	12	-	-
		36,67,369	42,69,348
2 Current assets			
(a) Inventories	13	13,87,557	11,620
(b) Trade receivables	14	-	-
(c) Cash and cash equivalents	15	2,80,788	33,564
(d) Short-term loans and advances	16	3,05,58,864	3,00,48,889
		3,22,27,209	3,00,94,073
TOTAL		3,58,94,578	3,43,63,421
Accompanying notes are an integral part of the financial statements		(0)	0

In terms of our report of even date attached
FOR R.P KHANDELWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 001795C

For and on behalf of the Board of Directors

Sd/-

Sd/-
VIJAY KUMAR JAIN
(CHAIRMAN)
DIN:- 08208856

Sd/-
RAMA KANT KUSHWAHA
(MANAGING DIRECTOR)
DIN:- 02237714

CA. RONAK KHANDELWAL (M.NO 423822)
PARTNER

Sd/-
DHARMENRDA KUMAR
(C.F.O.)

UDIN: 21423822AAADV7552
PLACE : KANPUR
Date :30/06/2021

PRABHAT SECURITIES LIMITED
118/610A, KAUSHALPURI, KANPUR-208012
CIN: L22022UP1982PLC005759

Statement of Profit and Loss for the year ended 31 March, 2021

Particulars	Note No.	For the year ended	For the year ended 31
		31 March, 2021	March, 2020
		Rs.	Rs.
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	17	54,34,022	23,02,844
Revenue from operations (net)		54,34,022	23,02,844
2 Expenses			
(a) Cost of Shares Purchased	18	17,92,223.00	-
(b) Employee benefits expense	19	9,96,000	12,50,000
(c) Changes in Inventory	20	-	-20
(d) Other expenses	21	5,17,671	5,77,297
Total		33,05,894	18,27,277
3 Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		21,28,128	4,75,567
4 Finance costs	22	49,493	64,716
5 Depreciation and amortisation expense	11	1,81,979	2,49,341
6 Other income		-	-
7 Profit / (Loss) before exceptional and extraordinary items and tax (3-4-5-6)		18,96,656	1,61,510
8 Exceptional items		-	-
9 Profit / (Loss) before extraordinary items and tax (7 ± 8)		18,96,656	1,61,510
10 Extraordinary items		-	-
11 Profit / (Loss) before tax (9 ± 10)		18,96,656	1,61,510
12 Tax expense:			
(a) Current tax expense for current year (M.A.T.)		2,28,640	64,877
(b) Current tax expense relating to prior years		-	-
(c) Net current tax expense		2,28,640	64,877
(d) Deferred tax		10,910	25,225
		2,39,550	90,102
13 Profit / (Loss) from continuing operations (11 ± 12)		16,57,106	71,408
14 Transfer to Statutory reserve & General Reserve		4,54,656.20	32,300
15 Profit / (Loss) for the year		12,02,450	39,108
16 Earnings per share (of Rs.10/- each):			
Basic			
(i) Net Profit From Continuing operations		12,02,450	39,108
(ii) Weighted No. of Equity Shares (No.)		29,00,007	29,00,007
(iii) Earning Per Share From Continuing Operations (i/ii)		0.41	0.01
Accompanying notes are an integral part of the financial statements			

In terms of our report of even date attached

FOR R.P KHANDELWAL & ASSOCIATES

Chartered Accountants

FRN 001795C

Sd/-

CA. RONAK KHANDELWAL (M.NO 423822)
PARTNER

UDIN: 21423822AAADV7552

PLACE : KANPUR

Date : 30/06/2021

For and on behalf of the Board of Directors

Sd/-

VIJAY KUMAR JAIN

(CHAIRMAN)

DIN:- 08208856

Sd/-

RAMA KANT KUSHWAHA

(MANAGING DIRECTOR)

DIN:- 02237714

Sd/-

DHARMENRDA KUMAR

(C.F.O.)

PRABHAT SECURITIES LIMITED
118/610A, KAUSHALPURI, KANPUR-208012
CIN: L22022UP1982PLC005759

FUND FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021				
PARTICULARS			FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020
A)	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>			
Add:	PROFIT AFTER EXCEPTIONAL ITEMS AND BEFORE TAX		16,57,106.00	71,408.00
	DEPRECIATION		1,81,979.00	2,49,341.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHARGES		18,39,085.00	3,20,749.00
	ADJUSTMENT FOR: DEFERRED TAX ASSETS		10,910.00	25,225.00
	VARIATION IN INVENTORIES		-13,75,937.00	-20.00
	CURRENT LIABILITIES		35,900.00	15,588.00
	TAX PAID DURING THE YEAR		2,28,640.00	64,877.00
			-11,00,487.00	1,05,670.00
	CASH GENERATED FROM OPERATIONAL ACTIVITIES		7,38,598.00	4,26,419.00
B)	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	ADVANCES MADE		-5,09,975.00	-2,60,953.00
	PURCHASE OF FIXED ASSETS		-	-25,500.00
	NET CASH FLOW FROM INVESTING ACTIVITIES		-5,09,975.00	-2,86,453.00
C)	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	DECREASE IN NON CURRENT INVESTMENT		4,20,000.00	-
	NET PROCEEDS FROM FIXED ASSETS		-	-
	NET PROCEEDS FROM SHORT TERM BORROWINGS		-1,72,759.00	1,57,776.00
	TAX PAID		-2,28,640.00	64,877.00
	NET CASH FLOW FROM FINANCING ACTIVITIES		18,601.00	2,22,653.00
	INCREASE/(DECREASE) IN CASH AND CASH EQUIVALANTS		2,47,224.00	-82,687.00
	CASH AND CASH EQUIVALANTS AT 1st APRIL 2020		33,564.00	1,16,251.00
	CASH AND CASH EQUIVALANTS AT 31st MARCH 2021		2,80,788.00	33,564.00
FOR R.P KHANDELWAL & ASSOCIATES			For and on behalf of the Board of Directors	
CHARTERED ACCOUNTANTS				
FRN 001795C				
Sd/-			Sd/-	Sd/-
CA. RONA K KHANDELWAL (M.NO 423822)			VIJAY KUMAR JAIN	RAMA KANT KUSHWAHA
PARTNER			(CHAIRMAN)	(M. DIRECTOR)
			DIN: 8208856	DIN: 02237714
UDIN: 21423822AAADV7552			DHARMENRDA KUMAR	
PLACE : Kanpur			(C.F.O.)	
Date : 30/06/2021				

Notes forming part of the financial statements

Note	Particulars														
1	Corporate information The Company is working as Non-Banking Financial Company (NBFC) and the Company has Interest Income alongwith Income from dealing in shares. The registered office of the company is situated at "Satyam", 4/276, Parwati Bagla Road, Kanpur.														
2	Significant accounting policies The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.														
2.1	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except where otherwise stated.														
2.2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.														
2.3	Inventories As the company is a NBFC and has only Shares as Stock in Trade. The same has been valued at lower of cost or market Price, to the extent market rate available.														
2.4	Depreciation and amortisation Depreciation has been charged over the estimated useful life of a fixed assets on straight line basis as per the rates prescribed and in the manner specified in Part C of Schedule - II of the Companies Act, 2013. The useful lives of the groups of fixed assets are given below:- <table border="1"> <thead> <tr> <th><u>Fixed Assets</u></th> <th><u>Useful Life</u></th> </tr> </thead> <tbody> <tr> <td>1) Computer</td> <td>3 years</td> </tr> <tr> <td>2) EPBX</td> <td>10 years</td> </tr> <tr> <td>3) Air Conditioner</td> <td>10 years</td> </tr> <tr> <td>4) Car</td> <td>8 years</td> </tr> <tr> <td>5) Scooter</td> <td>10 years</td> </tr> <tr> <td>6) Mobile</td> <td>5 years</td> </tr> </tbody> </table>	<u>Fixed Assets</u>	<u>Useful Life</u>	1) Computer	3 years	2) EPBX	10 years	3) Air Conditioner	10 years	4) Car	8 years	5) Scooter	10 years	6) Mobile	5 years
<u>Fixed Assets</u>	<u>Useful Life</u>														
1) Computer	3 years														
2) EPBX	10 years														
3) Air Conditioner	10 years														
4) Car	8 years														
5) Scooter	10 years														
6) Mobile	5 years														
2.5	Revenue recognition Interest income has been recognised on the basis accrual of interest.														
2.6	Tangible fixed assets Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.														
2.7	Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.														
2.8	Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.														
2.9	Impairment of assets An impairment loss is recognized wherever the carrying amount of fixed assets exceeds the recoverable amount i.e. the higher of the assets' net selling price and value in use.														
3	Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.														

Note 3 Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised Equity shares of Rs.10 each with voting rights	5500000	5,50,00,000.00	5500000	5,50,00,000.00
(b) Issued, Subscribed and Fully Paid up Equity shares of Rs. 10 each with voting rights	2900007	2,90,00,070.00	2900007	2,90,00,070.00
Total	2900007	2,90,00,070.00	2900007	2,90,00,070.00

Refer Notes (i),(ii) & (iii) below

Particulars

(i) Terms/rights attached to equity shares

The company has only one class of equity shares with a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2021			
- Number of shares	29,00,007	-	29,00,007
- Amount (Rs.)	2,90,00,070.00	-	2,90,00,070.00
Year ended 31 March, 2020			
- Number of shares	2900007	-	29,00,007
- Amount (Rs.)	2,90,00,070.00	-	2,90,00,070.00

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
MANOJ AGARWAL	200000	6.89	200000	6.89
DIVYA AGARWAL	200000	6.89	200000	6.89
ANHUMAN KAPUR	200000	6.89	200000	6.89
SONALI DIMRI	200000	6.89	200000	6.89
SIDDHARTH GUPTA	0	0.00	450000	15.52
SUCCESS VYAPAAR LIMITED	450000	15.52	0	0
RAJSHREE GATTANI	205000	7.06	205000	7.06

Note 4 Reserves and surplus

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	33,85,247.01	33,46,139.01
Add: Profit / (Loss) for the year	12,02,449.80	39,108.00
Less: Depreciation relating to previous year		
Closing balance	45,87,696.81	33,85,247.01
(d) General Reserve		-
statutory reserve as per RBI Norms	10,32,488.18	5,77,832.18
Total	56,20,184.99	39,63,079.19

Note 5 Long-term borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Term loans		
From banks/FI	4,48,615.00	6,21,374.00
Secured -		
From other parties	-	-
Unsecured		
Total	4,48,615.00	6,21,374.00

Notes forming part of the financial statements
Note 5 Long-term borrowings (contd.)

Particulars					
(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:					
Particulars	Terms of repayment and security	As at 31 March, 2021		As at 31 March, 2020	
		Secured	Unsecured	Secured	Unsecured
		Rs.	Rs.	Rs.	Rs.
<u>Term loans from banks/FI:</u>					
Auto loan from ICICI Bank		4,48,615.00	-	6,21,374.00	-
Total - Term loans from banks/Fis		4,48,615.00	-	6,21,374.00	-
<u>Term loans from other parties:</u>					
Unsecured Loans:					
From Body Corporate		-	-	-	-
Total - Term loans from other parties		-	-	-	-
(ii) The Company has not defaulted in repayment of loans and interest.					

Notes forming part of the financial statements

Note 6 Disclosures under Accounting Standards

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Opening Deferred tax Liability/(Asset)	43,398.00	68,623.00
<u>Tax effect of items constituting deferred tax liability</u>		
On diff. between dep. As per Co.'s Act and as per Income Tax Act/	10,910.38	25,225.00
On Absorption of Unabsorbed Depreciation during the year and Due to Fixed Assets	-	-
Others		
Tax effect of items constituting deferred tax liability	10,910.38	25,225.00
<u>Tax effect of items constituting deferred tax assets</u>		
Disallowances under Section 43B of the Income Tax Act, 1961	-	-
On difference between book balance and tax balance of fixed assets	-	-
Tax effect of items constituting deferred tax assets	10,910.38	25,225.00
Closing deferred tax liability/(Asset)	32,487.62	43,398.00
<p>The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.</p>		

Note 7 of Short-term borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Unsecured	Secured
i) Loan Repayable on demand from Banks	-	-
ii) Other Loan and Advances : From Body Corporates cdsl	2,539.00	-
Total	2,539.00	0.00

Note 8 Trade payables

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
<u>Trade payables:</u>		
total outstanding dues of micro enterprises and small	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Total	-	-

Note 9 Other current liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Current maturities of long-term debt (Refer Note (i) below)	-	-
(b) Book Overdraft (Corporation Bank SCRW A/c)	-	-
(d) Other payables		
(i) Deposit from Employees	-	-
(ii) Advances from customers	-	-
(iii) <u>Other Sundry Liabilities</u>	-	-
Audit Fee Payable	29,500	88,159
Electricity Payable	-	-
Telephone Expenses	-	-
Salary Payable	2,60,000	3,50,000
Other exp.payable	1,82,831	1,25,308
Ashok Kumar Sharma (Rent)	-	46,000
Yashwant Sharma (Rent)	35,000	-
Santosh Devi Sharma (Rent)	-	96,000
Total	5,07,331	7,05,467

Note (i): Current maturities of long-term debt (Refer Notes (i) and (ii) in Note 5 - Long-term borrowings for details of

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Term loans		
From banks /Fis		
<u>Secured</u>	-	-
From Other Parties	-	-
<u>Unsecured</u>	-	-
Total	-	-

Note 10 Short-term provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Provision for tax : for the A.Y. 2019-20 & 2020-21	3,45,469	1,16,829
(b) Tds Payable	2,865	-
Total	3,48,334	1,16,829

PRABHAT SECURITIES LIMITED

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Notes forming part of the financial statements

Note 11 Fixed assets

A.	Tangible assets	Useful Life Of Assets	Gross block				Accumulated depreciation and impairment				Net block	
			Balance as at 1 April, 2020	Additions	Other adjustments/S ale	Balance as at 31 March, 2021	Balance as at 1 April, 2020	Depreciation / amortisation expense for the year	Adjustments	Balance as at 31 March, 2021	Balance as at 31 March, 2021	Balance as at 31 March, 2020
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
1	AIR CONDITIONER	10	58,000	-	-	58,000	55,100	-	-	55,100	2,900	2,900
2	EPABX	10	19,500	-	-	19,500	18,813	-	-	18,813	687	687
3	UPS 5KV	5	33,000	-	-	33,000	24,528	1,533	-	26,061	6,939	8,472
4	SCOOTER	10	45,051	-	-	45,051	42,798	313	-	43,111	1,940	2,253
6	VEHICLE (CAR)	8	20,05,389	-	-	20,05,389	14,41,004	1,62,327	-	16,03,331	4,02,058	5,64,385
6	COMPUTER	3	3,00,509	-	-	3,00,509	2,65,967	13,132	-	2,79,099	21,410	34,542
7	MOBILE	3.00	62,000	-	-	62,000	35,891	4,674	-	40,565	21,435	26,109
Total			25,23,449	-	-	25,23,449	18,84,101	1,81,979		20,66,080	4,57,369	6,39,348
Previous year			24,97,949	25,500	-	25,23,449	16,34,760	2,49,341		18,84,101	6,39,348	8,63,189

Note 11A INVESTMENTS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
QUOTED SHARES:		
50000 EQ. SHARES OF RAJENDRA FISCAL SERVICES LTD.	5,00,000.00	5,00,000.00
500 EQ. SHARES OF SUSHILA PULP & PAPERS LIMITED	5,000.00	5,000.00
UNQUOTED SHARES		
12500 EQ. SHARES OF SANTOSH HOLDINGS PVT. LTD.	1,25,000.00	1,25,000.00
258000 EQ. SHARES OF PRABHAT FINANCIAL SERV. LTD.	25,80,000.00	30,00,000.00
	32,10,000.00	36,30,000.00

Note 12 Long-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Security deposits With : Unsecured, considered good :		
(b) Due from Director	-	-
	-	-

Note 13 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Shares in Trade	13,87,557	11,620
Total	13,87,557	11,620

Note 14 Trade receivables

Particulars	As at 31 March, 2021	As at 31 March, 2019
	Rs.	Rs.
(i) Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured, considered good	-	-
(ii) Other Trade receivables Unsecured, considered good	-	-
Total	-	-

Note 15 Cash and cash equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Cash on hand:	75.00	25,427
(b) Balances with banks	-	-
(i) In current accounts: with HDFC Bank	2,80,713	8,137
Total	2,80,788	33,564

Notes forming part of the financial statements

Note 16 Short-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Loans and advances to related parties		
<u>Unsecured, considered good</u>	-	-
(b) Prepaid expenses - Unsecured, considered good		
Prepaid CIBIL Anual Exp.	-	1,972
Prepaid Insurance	-	5,109
	-	7,081
(c) Balances with government authorities -sd with electricity	11,727	11,727
<u>Unsecured, considered good</u>		
Tax Deducted at Sources F.Y. 19-20	2,35,666	2,35,666
Tax Deducted at Sources F.Y. 20-21	2,28,201	
(d) Others (specify nature)		
<u>Unsecured, considered good</u>		
Loan to Others :		
Bhagwati Enterprises	1,77,962	13,19,233
Nita Nowal	5,00,000	-
Amber Home Interior pvtl td	-	68,60,084
Jawan Minning & Construction Eq. Pvt. Ltd	89,55,762	89,55,762
Govind Mercantile Pvt Ltd	-	-
solmitra Power steel Pvt ltd	59,47,657	16,13,771
Govind polymers pvt Ltd	35,00,000	
Manoj Agarwal		5,00,000
Neo Exotic Granite LLP	4,10,010	-
Wollmine India Private Limited	-	1,75,210
Panecia Garden Heights LLP	33,73,275	
Govind Mercantile Pvt. Ltd.	64,89,649	59,55,153
The Stone Store	1,57,680	
VKS Fincap Pvt. Ltd.	5,71,275	44,15,202
	3,05,58,864	3,00,48,889
Total	3,05,58,864	3,00,48,889

Notes forming part of the financial statements

Note 17 Revenue from operations

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Rs.	Rs.
(a)	Sale of products (Refer Note (i) below)	2,03,825	-
(b)	Income From Financing Activities (Refer Note (ii) below)	24,58,197	23,02,844
(c)	Profit on sale of Investment	27,72,000	
	Total	54,34,022	23,02,844

Note	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Rs.	Rs.
(i)	Sale of products comprises : Equity Shares & Securities	2,03,825	-
	Total - Sale of Products	2,03,825	-
(ii)	Income From Financing Activities comprises : Insurance Claim/Interest on I T Refund	173920	28,478
	Interest received from Loans & Advances given	2284277	22,74,366
	Total - Sale of services	24,58,197	23,02,844

Note 18 Cost of materials consumed

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Rs.	Rs.
	Opening stock; Equity & Shares	-	-
	Add: Purchases: Equity & Shares	31,67,335	-
	Add: Service tax on Purchase	825	-
	Total	31,68,160	-
	Less: Closing stock : Equity Shares	13,75,937	-
	Cost of Shares consumed/Sold	17,92,223	-
	Shares consumed/Sold comprises: Equity Shares	17,92,223	-
	Total	17,92,223	-

Note 19 Employee benefits expense

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Rs.	Rs.
	Staff Welfare	36,000	-
	Salary to Staff	720000	10,10,000
	Salary to Managing Director	240000	2,40,000
	Total	9,96,000	12,50,000

Note 20 Changes in Inventories of Finished Goods, WIP and Stock In Trade

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Rs.	Rs.
	Opening Stock of Shares	11,620.00	11,600.00
		11,620.00	11,600.00
	Closing Stock of Shares	11,620.00	11,620.00
		11,620.00	11,620.00
	Changes in Inventories	-	20.00

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Notes forming part of the financial statements

Note 21 Other expenses

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
Advertising Expense	64,207.00	58,095.00
Computer Software Exp.		-
Electricity Expenses		39,883.00
Fees & Subscription (Annexure "A")	1,67,777.00	1,41,010.00
Insurance	9,945.00	26,746.00
Misc. Expenses		-
Postage & Telegram	14,680.00	11,180.00
Printing & Stationery	1,957.00	1,560.00
Professional Charges	40,240.00	12,500.00
Rent, Rates And Taxes	1,65,000.00	1,92,000.00
Repair & Maintenance	2,845.00	33,270.00
ROC Filling Fees	1,200.00	5,400.00
Telephone Expense	-	3,552.00
Travelling & Conveyance	12,820.00	15,101.00
Payments to auditors (Refer Note (i) below)	37,000.00	37,000.00
Total	5,17,671.00	5,77,297.00

Notes:

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(i) Payments to the auditors comprises		
As auditors - statutory audit	29,500.00	29,500.00
For Other Services (Quarterly Audit)	-	-
For Sectorial Audit	7,500.00	7,500.00
Total	37,000.00	37,000.00
(ii) Details of Prior period items (net)		
Prior period expenses	-	-
Total	-	-

Notes forming part of the financial statements

Note 22 Finance costs

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(a) Interest expense on:		
(i) Borrowings From Banks	-	-
(ii) Others		
Interest paid	49,493	64,716
Interest paid on TDS	-	-
(b) Other borrowing costs		
Bank Charges and Commission	-	-
Total	49,493	64,716

Notes forming part of the financial statements

Note 23 Disclosures under Accounting Standards

Particulars				
Related party transactions				
Details of related parties:				
Description of relationship	Names of related parties			
Key Management Personnel (KMP)	1) Guljhari Lal Sharma 2) Rama Kant Kushwaha 3) Vandana Sharma 4) Dharmendra Kumar			
Relatives of KMP	1) Smt. Santosh Sharma (Wife of KMP) 2) Vimal Kumar Sharma (Son of KMP)			
Company in which KMP and relatives of KMP can exercise significant influence	1) Prabhat Financial Services Ltd. 2) Prabhat Stock Share Brokers P. Ltd. 3) G.L.Sharma Stock Share Brokers P. Ltd. 4) Prabhat Commodity Brokers (P) Ltd. 5) VKS Fincap Pvt. Ltd. 6) Wollmine India (P). Ltd.			
Note: Related parties have been identified by the Management.				
Details of related party transactions during the year ended 31 March, 2020 and balances outstanding as at 31 March, 2021				
Particulars	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Remuneration Paid	2,40,000.00			2,40,000.00
Rent Paid		1,30,000.00		1,30,000.00
Intt. Received *			5,40,892.00	5,40,892.00
*Intrest Recd: VKS Fincap Pvt.Ltd. Rs.540892/-				

Notes forming part of the financial statements

Note 24 Additional information to the financial statements

Note	Particulars	As at 31 March, 2021	As at 31 March, 2020
		Rs.	Rs.
25.1	Contingent liabilities and commitments (to the extent not provided for)		
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt	Nil	Nil
	(b) Guarantees	Nil	Nil
	(c) Other money for which the Company is contingently liable	Nil	Nil
(ii)	Commitments		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
	Tangible assets	Nil	Nil
	Intangible assets	Nil	Nil
	(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
	(c) Other commitments	Nil	Nil
25.2	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 The company has not received information from vendors regarding their status under the Micro, Small & Medium enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid / payable under this Act has not been given.		
25.3	Value of imports calculated on CIF basis :	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Rs.	Rs.
	Raw materials	Nil	Nil
	Components	Nil	Nil
	Spare parts	Nil	Nil
	Capital goods	Nil	Nil
25.4	Expenditure in foreign currency :	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Rs.	Rs.
	Royalty	Nil	Nil
	Know-how	Nil	Nil
	Professional and consultation fees	Nil	Nil
	Interest	Nil	Nil
	Other matters	Nil	Nil
25.5	Details of consumption of imported and indigenous items	For the year ended 31 March, 2021	
		Rs.	%
	<u>Imported (Rs. In Lacs)</u>		
	Raw materials	Nil	Nil
	Components	Nil	Nil
	Spare parts	Nil	Nil
	Total	Nil	Nil
PRABHAT SECURITIES LIMITED 118/610A, KAUSHALPURI, KANPUR-208012			
Note 25 continued			
	<u>Indigenous</u>	For the year ended 31 March, 2021	
		Rs.	%
	Raw Materials (Rs. In Lacs)	Nil	Nil
	Consumables	Nil	Nil
	Packing Materials	Nil	Nil
	Total	Nil	Nil
Note: Figures / percentages in brackets relates to the previous year			
25.6	Earnings in foreign exchange : (Rs. In Lacs)	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Rs.	Rs.
	Export of goods calculated on FOB basis	Nil	Nil
	Royalty, know-how, professional and consultation fees	Nil	Nil
	Interest and dividend	Nil	Nil
	Other income	Nil	Nil
25.7	In the opinion of the board of directors, the current assets, Loans & Advances if realized in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and that no contingent liability exists as on 31.03.2021 except those mentioned in these notes on account		

Notes forming part of the financial statements

S.N.	Particulars	Current Year As At 31.03.2021	Previous Year As At 31.03.2020
1	Contingent Liabilities:-		
	i) Estimated Amount of Contract on Capital Account remaining to be executed and provided for	NIL	NIL
	ii) Other Contingent Liabilities	NIL	NIL
2	Director's Remuneration	2,40,000.00	2,40,000.00
3	AUDITOR'S REMUNERATION:-		
	Audit fees and fees for other Services	29,500.00	29,500.00
4	The balances of Loans and Advances, Current Liabilities & Provisions and other personal accounts are subject to confirmation and reconciliation, if any		
5	At the year end, the company has Inventories of Shares, amounting to Rs.1387557.00, comprising investment in Equity Shares of Four companies, But out of Four, the company has not in possession of equity shares of two companies, amounting to Rs. 8750.00 Still these Equity Shares are showing in Stock in Trade as held in Company's possession. There is no details of these missing shares.		
6	Quoted investments of Rs. 505000.00 held by the company are stated at cost. The market value of these investments as at 31st March 2021 stands at Rs. NIL as there is no rate available as on 31st March 2021. Provision for decline in the market value has not been made as there was no market rate available.		
7	None of the employees has completed the qualifying years of services for entitlement of gratuity and hence no provision has been made for Gratuity		
8	The Deferred Tax Liability as at 31.03.2021 comprises of the following:-		
		As at 31.03.2021	Current Year charge
		As at 31.03.2020	
	Deferred Tax Assets:-		
	Related to Fixed Assets	-32488.00	10910.00
		-32488.00	-43398.00
9	Earning per share are calculated by dividing net profit/ (loss) for the year attributable to equity share holders by No. of equity shares outstanding during the year. As there is no change in the equity capital during the year, the diluted earning per share.		
10	Figures of the Previous Year have been regrouped/ rearranged wherever found necessary.		