



PRABHAT SECURITIES LIMITED

Regd. Off. : 'SATYAM', 4/276, Parwati Bagla Road, Kanpur 208 002

CIN : L22022UP1982PLC005759

Phones : 91-512-3073793 · Fax : 91-512-2526347

Email : prabhatsecurities@gmail.com

OUTCOME OF THE BOARD MEETING

Dated: May 30, 2015

To,
The Manager,
THE CALCUTTA STOCK EXCHANGE LIMITED,
7, Lyons Range,
Kolkata - 700001

Ref: PRABHAT SECURITIES LIMITED

Sub.: Intimation Regarding Outcome of the Board Meeting

Dear Sir/madam,

This is for your information that the Board Meeting held on 30th Day of May, 2015, at 12:30 PM at the registered office of the company at 'Satyam', 4/276, Bagla Road, Kanpur - 208002 and below stated business was transacted with the permission of the Chairman of the Meeting:

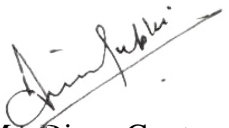
1. Approval of the audited accounts of the company for the year /quarter ended on 31st March 2015 under Clause 41 of Listing Agreement.
2. Disclosure of Interest of Directors of the Company under Section 184 of the Companies Act, 2013 read with Rule 9(1) of Companies (Meeting of Board and its Powers) Rules, 2014.

Please take it on your record and oblige us.

Thanking you,

Yours faithfully,

For PRABHAT SECURITIES LIMITED,


Ms. Divya Gupta
Company Secretary
Memb. No.:- 38146

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors,
Prabhat Securities Limited,
Kanpur

We have audited the quarterly financial results of **Prabhat Securities Limited** for the quarter ended **31st March 2015** (date of the quarter end) and the year to date results for the period **01st April 2014 to 31st March 2015** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015 (date of the quarter end) as well as the year to date results for the period from 01st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For KAMAL GUPTA ASSOCIATES,
CHARTERED ACCOUNTANTS



(CA. PANKAJ GUPTA)
PARTNER
(MRN 076367)

Place : KANPUR

Date 30/05/2015

PRABHAT SECURITIES LIMITED

Regd. Office: ,SATYAM, 4/276, PARWATI BAGLA ROAD,KANPUR

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH,2015

(Rs. in Lakhs)

Particulars	Three Months Ended			Year Ended	
	(31/03/2015) (Unaudited)	(31/12/2014) (Unaudited)	(31/03/2014) (Unaudited)	(31/03/2015) (Audited)	(31/03/2014) (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	52.47	-	52.47
Total income from Operations (net)	-	-	52.47	-	52.47
2. Expenses					
(a) Cost of Shares Sold	-	-	-	-	50.35
(b) Interest Expended	-	-	-	-	-
(c) Operating Expenses	6.84	1.54	51.47	10.97	3.55
(d) Employee benefits expense	1.45	0.58	0.80	3.68	3.73
(e) Changes in inventories	-	-	-	-	-
(f) Depreciation and amortisation expense	0.09	0.07	0.12	0.37	0.49
Total Expenses	8.38	2.19	52.39	15.02	58.12
3. Profit / (Loss) from operations before other income, finance costs and exceptional items	(8.38)	(2.19)	0.08	(15.02)	(5.65)
4. Other Income	13.18	2.26	2.79	19.49	6.84
5. Profit / (Loss) from ordinary activities before finance costs	4.80	0.07	2.87	4.47	1.19
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities before tax	4.80	0.07	2.87	4.47	1.19
8. Tax expense		-	0.17	1.47	0.17
9. Net Profit / (Loss) from ordinary activities after tax	4.80	0.07	2.70	3.00	1.02
10. Paid-up equity share capital (Equity Shares of Rs. 10/- each)	29.00	10.00	10.00	29.00	10.00
11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				15.67	12.70
12. Earnings Per Share (before extraordinary items)					
(a) Basic	0.17	0.01	0.27	0.10	0.10
(b) Diuted	0.17	0.01	0.27	0.10	0.10
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares(in lakh)	24.05	5.05	3.75	24.05	3.75
- Percentage of shareholding	82.93	50.50	37.50	82.93	37.50
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-

- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
-Number of Shares (in Lakh)	4.95	4.95	6.25	4.95	6.25
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	17.07	49.50	62.50	17.07	62.50

B. INVESTOR COMPLAINTS
Quarter Ended 31st March,2015

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining Un-resolved at the end of the quarter	NIL

PRABHAT SECURITIES LIMITED
Balance Sheet as at 31 March, 2015
(Rs. in Lakhs)

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
A. EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a) Share capital	290.00	100.00
(b) Reserves and surplus	15.67	12.71
	305.67	112.71
2.Share application money pending allotment		
3.Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-1.19	-1.16
	-1.19	-1.16
4.Current liabilities		
(a) Short Term Borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	0.74	0.28
(d) Short-term provisions	1.49	0.23
	2.23	0.51
TOTAL	306.72	112.06
B.ASSETS		
1.Non-current assets		
(a) Fixed assets		
(i) Tangible assets : Fixed Assets	0.82	1.24
(ii) Investments	36.30	36.30
(b) Long-term loans and advances		
	37.12	37.54
2.Current assets		
(a) Inventories	0.15	0.14
(b) Trade receivables	0.23	-
(c) Cash and cash equivalents	3.03	1.28
(d) Short-term loans and advances	266.19	73.09
	269.59	74.52

TOTAL	306.72	112.06
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NOTES:

1. The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 30th May'2015.
2. The Board Directors have recommended no dividend for the year.
3. The Company is engaged primarily in the business of Share Trading/ financing and accordingly there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
4. The Company has complied with the prudential guidelines issued by the Reserve Bank of India in respect of Income Recognition and Provision for Non-Performing Assets.
5. The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.
6. Previous period/year figures have been regrouped / reclassified, wherever found necessary, to conform to current period/year classification.

Date : 30.05.2015.
Place : Kanpur.

For and on behalf of the Board of Directors
Prabhat Securities Limited
PRABHAT SECURITIES LIMITED
Rama Kant Kushwaha
DIRECTOR