



# PRABHAT SECURITIES LIMITED

CIN :L22022UP1982PLC005759

Registered Office : '118/610-A, KAUSHAL PURI KANPUR – 208 012 (U.P.)

Email : [prabhatsecurities@gmail.com](mailto:prabhatsecurities@gmail.com) Phone No. +91 512 2526347 [www.prabhatsecuritiesltd.com](http://www.prabhatsecuritiesltd.com)

Dated: 17.08.2023

Listing Department  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata-700001

Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> floor, Plot No C 62,  
Opp. Trident Hotel Bandra Kurla Complex, Bandra (E), Mumbai – 400098

(ISIN: INE774R01016)

**Dear Sir/Madam,**

**Sub: Intimation under Regulation 51 (SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Company has received a letter dated August 17, 2023 from M/S Kamal Gupta Associates, Chartered Accountants (Firm Registration No. : 000752C). In this respect copy of the letter furnished by M/S Kamal Gupta Associates, Chartered Accountants (Firm Registration No. : 000752C) along with the detailed information vide SEBI Circular No. CIR/CFD/CMDI/114/2019 dated October 18, 2019 is enclosed herewith.

This is for your information and records.

***Yours Faithfully***  
***For Prabhat Securities Limited***

***Mr. Ramakant Kushwaha (Managing  
Director) DIN.:02237714***

***Address:- '118/610A, Kaushalpur, Kanpur 208012***

**BRANCH OFFICE : 212, NAVJEEVAN COMPLEX, 29, STATION ROAD, JAIPUR – 302 006 (Rajasthan)**

Email: [prabhatsecuritiesltd@gmail.com](mailto:prabhatsecuritiesltd@gmail.com) Phone : +91 141 416 2023

**KAMAL GUPTA ASSOCIATES**  
CHARTERED ACCOUNTANTS

S - 2, SIDHARTH VILLA, PAHSE -II,  
7/17, TILAK NAGAR,  
KANPUR - 208002  
Mobile :- 9794047000, 9415133779  
E-mail:- kgassociates18@gmail.com

To,

Board of Directors

Prabhat Securities Limited

118/610 A, Kaushalpuri

Kanpur.

We refer to our appointment as the statutory auditors of Prabhat Securities Limited ("the Company") pursuant to the shareholders' resolution dated September 30, 2022, to hold office for a term of 5 years

We have completed our statutory audit in respect of financial statements for the year ended March 31, 2023 and issued the reports related to audit of standalone financial statements on 30<sup>th</sup> May 2023 and also have issued the limited review for the quarter ended June, 2023 on 11.08.2023.

I wish to submit that due to some family exigencies, it is no longer possible for me to continue as the statutory auditor of the company, hence, I am regrettably resigning from the auditorship of the company. My present focus is to resolve the family issues, which, unfortunately, includes stepping down from my duties at the Company, as I am not able to devote my time to the affairs of the Company while struggling with this.

I also confirm that there are no other reasons for my resignation.

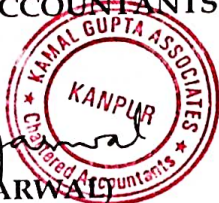
Accordingly, please accept my resignation as Statutory Auditors of the company with effect from 17.08.2023.

Please feel free to let me know how I can assist with making the transition as smooth as possible. I wish you and the Company the very best in the future.

I am also willing to be appointed again as a statutory auditor if my conditions permits. As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with the Registrar of Companies, in due course.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular

For KAMAL GUPTA ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN. 000752C



*Nehe Agarwal*  
(CA. NEHA AGARWAL)

PARTNER

MRN 406713

Date: 17-08-2023

### Annexure-A

#### Disclosure of information to be obtained from the statutory auditor upon resignation

SR. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary:	Prabhat Securities Limited
2.	Details of the statutory auditor:	
	a:Name	Kamal Gupta Associates
	b:Address	
	c:PAN	
	d:Email	
3.	Details of association with the listed entity/ material subsidiary:	NA
	A:Date on which the statutory auditor was appointed	30.09.2022
	B: Date on which the term of the statutory auditor was scheduled to expire	Term of Five year would have been expired at conclusion of the AGM to be held in relation to FY 2027
	C:Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have conducted the Statutory Audit for the year ended 31 <sup>st</sup> March,2023 and issued our Independent auditor Report dated 30.05.2023 thereon and also issue Limited Review Report for the June 2023 Quarter on 11.08.2023
4.	Detailed reasons for resignation:	As stated in Resignation Letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	No concerns as such

6.	<p>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management.</p> <p>b. Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued</p>	<p>No We have conducted the Statutory Audit for the year ended 31<sup>st</sup> March,2023 and issued our Independent auditor Report dated 30.05.2023 thereon and also issue Limited Review Report for the June 2023 Quarter on 11.08.2023</p>
7.	Any other facts relevant to the resignation: Declaration	Nothing as such

#### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For KAMAL GUPTA ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN. 000752C

*Nehe Agarwal*  
(CA. NEHA AGARWAL)

PARTNER  
MRN 406713  
Date: 17-08-2023  
Place: Kanpur

